



CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH, 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
Fixed assets	13	<u>146,264</u>	<u>204,990</u>
Properties under development	14	<u>—</u>	<u>—</u>
Other non-current assets	15	<u>33</u>	<u>1,108</u>
Current assets			
Properties held for sale	17	20,380	1,007
Jointly controlled entities	18	34,294	—
Inventories	19	3,128	3,434
Trade and other receivables	20	11,531	1,554
Taxation recoverable		107	119
Bank balances and cash		<u>61,271</u>	<u>1,222</u>
		<u>130,711</u>	<u>7,336</u>
Current liabilities			
Trade and other payables	21	21,363	35,181
Loan from a former fellow subsidiary	23	4,359	3,978
Taxation payable		19	25
Current portion of long term bank loans	27	85	66
Bank loans and overdrafts and other loan	27	<u>55,456</u>	<u>163,621</u>
		<u>81,282</u>	<u>202,871</u>
Net current assets/(liabilities)		<u>49,429</u>	<u>(195,535)</u>
		<u>195,726</u>	<u>10,563</u>



CONSOLIDATED BALANCE SHEET *(Continued)*

AS AT 31ST MARCH, 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
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Financed by:			
Share capital	24	30,593	64,798
Reserves	26	<u>163,224</u>	<u>(56,732)</u>
Shareholders' funds		193,817	8,066
Long term bank loans	27	<u>1,909</u>	<u>2,497</u>
		<u>195,726</u>	<u>10,563</u>

On behalf of the Board

Chen Xiao Ying
Director

Chen Timothy Yung-cheng
Director