



CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2001

| | <i>Note</i> | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------------|------------------|------------------|
| Net cash outflow from operating activities | 28(a) | (60,504) | (3,605) |
| Returns on investments and servicing of finance | | | |
| Interest received | | 2,908 | 14 |
| Dividends received | | — | 86 |
| Interest paid | | (9,397) | (15,342) |
| Net cash outflow from returns on investments and servicing of finance | | (6,489) | (15,242) |
| Taxation | | | |
| Hong Kong profits tax (paid)/refunded | | (6) | 412 |
| Overseas tax paid | | (10) | (119) |
| Net taxation (paid)/refunded | | (16) | 293 |
| Investing activities | | | |
| Proceeds from sale of investment properties and properties held for sale | | 2,600 | 8,548 |
| Investment in and deposits to jointly controlled entities | | (54,790) | — |
| Sale of a subsidiary | 28(c) | 38,420 | — |
| Purchase of fixed assets | | (2,151) | (4,534) |
| Acquisition of an associated company | | (553) | — |
| Proceeds from sale of investment securities | | 59 | — |
| Purchase of properties under development | | — | (366) |
| Sale of fixed assets as a result of discontinued operation | | — | 10 |
| Net cash (outflow)/inflow from investing activities | | (16,415) | 3,658 |



CONSOLIDATED CASH FLOW STATEMENT *(Continued)*

FOR THE YEAR ENDED 31ST MARCH, 2001

| | <i>Note</i> | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------------|------------------|------------------|
| Net cash outflow before financing | | <u>(83,424)</u> | <u>(14,896)</u> |
| Financing | 28(b) | | |
| Issue of shares | | 251,759 | — |
| Repayment of bank loans | | (40,317) | (247) |
| Repayment of other loan | | (31,038) | — |
| Loan from a former fellow subsidiary | | — | 3,978 |
| Net cash inflow from financing | | <u>180,404</u> | <u>3,731</u> |
| Increase/(decrease) in cash and cash equivalents | | 96,980 | (11,165) |
| Cash and cash equivalents at the beginning of the year | | (35,671) | (24,506) |
| Effect of foreign exchange rate changes | | (38) | — |
| Cash and cash equivalents at the end of the year | | <u>61,271</u> | <u>(35,671)</u> |
| Analysis of the balances of cash and cash equivalents | | | |
| Bank balances and cash | | 61,271 | 1,222 |
| Bank overdrafts | | — | (36,893) |
| | | <u>61,271</u> | <u>(35,671)</u> |