



# FINANCIAL SUMMARY

The Group was restructured on 9th June, 1998. Notwithstanding, the Group has been treated as a continuing entity and accordingly the combined results and financial positions of the Group for the periods/years ended 28th February, 1997, 31st March, 1998 and 31st March, 1999 and the consolidated results and financial position of the Group for the years ended 31st March, 2000 and 31st March, 2001 have been prepared and presented on the basis that the current group structure had been in existence throughout the five financial periods presented below:

## Results

	1.3.1996 to 28.2.1997 HK\$'000	1.3.1997 to 31.3.1998 HK\$'000	1.4.1998 to 31.3.1999 HK\$'000	1.4.1999 to 31.3.2000 HK\$'000	1.4.2000 to 31.3.2001 HK\$'000
Turnover	<u>242,908</u>	<u>183,639</u>	<u>52,754</u>	<u>19,052</u>	<u>11,713</u>
Loss before taxation	(26,798)	(77,895)	(179,464)	(66,318)	(64,834)
Taxation	<u>(36)</u>	<u>—</u>	<u>(74)</u>	<u>—</u>	<u>—</u>
Loss attributable to shareholders	<u>(26,834)</u>	<u>(77,895)</u>	<u>(179,538)</u>	<u>(66,318)</u>	<u>(64,834)</u>
Dividends	<u>7,776</u>	<u>453,585</u>	<u>—</u>	<u>—</u>	<u>—</u>



# FINANCIAL SUMMARY (Continued)

## Assets and liabilities

	28.2.1997	31.3.1998	31.3.1999	31.3.2000	31.3.2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Fixed assets	431,730	270,396	237,741	204,990	146,264
Deposits paid for property acquisition	—	71,393	—	—	—
Property held for development for sale	—	—	641	—	—
Investment in an associated company	—	—	—	—	(883)
Pre-operating expenditures	2,093	—	—	—	—
Long term investments	64,908	—	—	—	—
Investment securities	—	—	923	1,108	916
Current assets	<u>486,527</u>	<u>54,992</u>	<u>17,643</u>	<u>7,336</u>	<u>130,711</u>
Total assets	<u>985,258</u>	<u>396,781</u>	<u>256,948</u>	<u>213,434</u>	<u>277,008</u>
Current liabilities	101,543	141,117	179,972	202,871	81,282
Non current liabilities	<u>3,787</u>	<u>2,976</u>	<u>2,714</u>	<u>2,497</u>	<u>1,909</u>
Total liabilities	<u>105,330</u>	<u>144,093</u>	<u>182,686</u>	<u>205,368</u>	<u>83,191</u>
Net assets	<u>879,928</u>	<u>252,688</u>	<u>74,262</u>	<u>8,066</u>	<u>193,817</u>