

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	11,084	33,808
Cost of sales		<u>(7,294)</u>	<u>(28,181)</u>
Gross profit		3,790	5,627
Other revenue	5	3,606	19,150
Administrative expenses		(66,618)	(44,330)
Other operating expenses	6	<u>(38,980)</u>	<u>(51,576)</u>
Loss from operations	7	(98,202)	(71,129)
Finance costs	8	(29,996)	(34,447)
Share of results of associates		(3,652)	(80,972)
Share of results of jointly controlled entities		(11,329)	232
Impairment loss on goodwill	16 & 19	(320,592)	–
Net gain (loss) on disposal of subsidiaries and associates	9	5,051	(157,804)
Waiver of a portion of amount due to a former substantial shareholder		<u>–</u>	<u>113,721</u>
Loss before taxation		(458,720)	(230,399)
Taxation	11	<u>348</u>	<u>(108)</u>
Loss before minority interests		(458,372)	(230,507)
Minority interests		<u>11</u>	<u>–</u>
Loss for the year	12	<u><u>(458,361)</u></u>	<u><u>(230,507)</u></u>
Loss per share			
Basic	13	<u><u>HK\$(7.97)</u></u>	<u><u>HK\$(12.54)</u></u>