

CONSOLIDATED BALANCE SHEET

AT 31ST MARCH, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current Assets			
Investment properties	14	11,280	164,000
Property, plant and equipment	15	16,158	16,593
Goodwill	16	109,781	–
Intangible assets	17	63,178	–
Interests in associates	19	10	138,289
Interests in jointly controlled entities	20	35,055	46,884
Investments in securities	21	111,911	–
Loans to a minority shareholder of subsidiaries	22	16,000	–
Clubs debentures	23	2,798	3,349
		<u>366,171</u>	<u>369,115</u>
Current Assets			
Inventories		777	–
Properties held for resale	24	1,180	1,450
Trade and other receivables	25	15,985	37,786
Short-term loans receivable	26	19,146	28,397
Investments in securities	21	24,932	27,307
Taxation recoverable		117	117
Bank balances and cash		3,433	33,891
		<u>65,570</u>	<u>128,948</u>
Current Liabilities			
Trade and other payables	27	16,899	59,502
Taxation payable		–	11,851
Short-term bank and other borrowings	28	30,688	138,873
Obligations under finance leases			
– due within one year	29	423	–
Convertible bonds	30	24,760	–
		<u>72,770</u>	<u>210,226</u>
Net Current Liabilities		<u>(7,200)</u>	<u>(81,278)</u>
		<u>358,971</u>	<u>287,837</u>
Capital and Reserves			
Share capital	31	145,178	85,864
Reserves	33	(96,706)	146,710
		<u>48,472</u>	<u>232,574</u>
Minority interests		<u>207</u>	<u>–</u>
Non-current Liabilities			
Obligations under finance leases			
– due after one year	29	683	–
Convertible bonds	30	261,306	50,836
Long-term bank loans	34	–	3,707
Other long-term loans	35	48,303	720
		<u>310,292</u>	<u>55,263</u>
		<u>358,971</u>	<u>287,837</u>

The financial statements on pages 16 to 61 were approved by the Board of Directors on 19th July, 2001 and are signed on its behalf by:

Chan Hung Lit, Simon
Chairman

Ma Kwok Leung
Director