



For the year ended 31 March 2001

	<i>NOTES</i>	2001 HK\$'000	2000 HK\$'000
Turnover	4	659,887	676,028
Cost of sales		(519,394)	(508,080)
Gross profit		140,493	167,948
Other revenue		7,786	27,318
Distribution costs		(45,402)	(73,270)
Administrative expenses		(36,166)	(71,995)
Reversal of deficit (deficit) arising on revaluation of investment properties		4,300	(25,350)
Cost arising from the cancellation of sale and purchase agreement in respect of the disposal of a property held for sale		(2,063)	—
Provision for diminution in value of properties held for sale		(2,000)	(9,768)
Gain on disposal of properties held for sale		—	480
Provision for loss on litigations		—	(6,868)
Write-down of leasehold land and buildings		—	(3,193)
Loss on disposal of investment properties		—	(3,149)
Write-down of properties under development		—	(2,133)
Profit from operations	5	66,948	20
Unrealised gain on other investments	6	131,034	—
Loss on deemed disposal of a subsidiary	7	(8,205)	—
Loss on disposal of subsidiaries		(701)	—
Gain on disposal of partial interest in a subsidiary	8	—	82,761
Finance costs	9	(31,115)	(62,009)
Profit before taxation		157,961	20,772
Taxation	12	(14,650)	(5,768)
Profit before minority interests		143,311	15,004
Minority interests		—	17,294
Net profit for the year	13	143,311	32,298
Earnings per share	14		
Basic		HK\$0.216	HK\$0.081
Diluted		HK\$0.215	HK\$0.079