

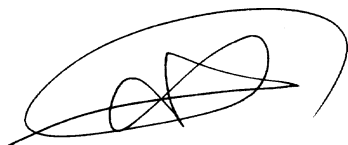


	<i>NOTES</i>	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	16	110,914	104,370
Investment properties	17	338,500	486,300
Permanent textile quota entitlements	18	7,397	22,138
Club debenture		741	741
		<u>457,552</u>	<u>613,549</u>
Current assets			
Properties held for sale	20	—	108,000
Other investments	21	154,712	100
Inventories	22	3,168	5,636
Trade and other receivables	23	82,523	118,054
Bills receivable		32,587	436
Taxation recoverable		71	9,063
Oversubscription money	24	—	280,583
Bank balances and cash		43,059	25,198
		<u>316,120</u>	<u>547,070</u>
Current liabilities			
Oversubscription money payable	24	—	280,583
Trade and other payables	25	49,332	106,535
Bills payable		450	—
Amount due to a director	26	—	1,920
Taxation payable		11,624	8,609
Obligations under finance leases - amount due within one year	27	19	114
Secured borrowings - amount due within one year	28	366,154	561,149
		<u>427,579</u>	<u>958,910</u>
Net current liabilities		<u>(111,459)</u>	<u>(411,840)</u>
		<u>346,093</u>	<u>201,709</u>

At 31 March 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Capital and reserves			
Share capital	29	73,537	61,281
Reserves	31	272,477	116,431
		<u>346,014</u>	<u>177,712</u>
Minority interests			
		<u>—</u>	<u>21,157</u>
Non-current liabilities			
Obligations under finance leases - amount due after one year	27	79	343
Secured borrowings - amount due after one year	28	—	2,497
		<u>79</u>	<u>2,840</u>
		<u>346,093</u>	<u>201,709</u>

The financial statements on pages 14 to 54 were approved by the Board of Directors on 23 July 2001 and are signed on its behalf by:



DIRECTOR



DIRECTOR