

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	322,491	166,050
Cost of sales		(365,294)	(147,756)
Gross profit/(loss)		(42,803)	18,294
Other revenue	4	14,342	12,298
Administration expenses		(52,852)	(41,646)
Other operating income/(expenses)		(301,982)	33,738
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(383,295)	22,684
Gain on disposals of interests in subsidiaries		108,459	4,634
Gain on disposal of a jointly-controlled entity		11,330	–
Finance costs	7	(59,760)	(77,978)
Share of profits less losses of jointly-controlled entities	17	(72,176)	19,251
LOSS BEFORE TAX		(395,442)	(31,409)
Tax credit/(charge)	10	(1,339)	82,110
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(396,781)	50,701
Minority interests		(320)	(375)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(397,101)	50,326
Retained profits at the beginning of the year		977,786	927,460
RETAINED PROFITS AT THE END OF THE YEAR		580,685	977,786
EARNINGS/(LOSS) PER SHARE			
Basic	12	(29.8 cents)	4.3 cents