

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	29(a)	81,192	72,589
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(110,649)	(118,714)
Interest received		9,006	7,859
Dividends paid		-	(2)
Net cash outflow from returns on investments and servicing of finance		(101,643)	(110,857)
TAX			
Profits tax paid:			
Hong Kong		(81)	(611)
Overseas		(1,198)	(1,175)
Taxes paid		(1,279)	(1,786)
INVESTING ACTIVITIES			
Purchases of fixed assets		(6,197)	(1,748)
Additions to properties under development		(58,250)	(309,367)
Additions to investment properties		(26,704)	(15,071)
Disposal of an investment property		198,000	-
Additions to long term investments		(8,800)	(20,629)
Disposal of long term investments		13,129	-
Additions to investment deposits		(14,835)	-
Acquisition of a subsidiary	29(b)	(5,000)	1,621
Disposals of subsidiaries	29(c)	149,995	-
Additions to interests in jointly-controlled entities		-	(32,101)
Disposal of a jointly-controlled entity		41,060	-
Repayment from/(advances to) jointly-controlled entities		163,256	(49,052)
Additions to interests in associates		-	(1,887)
Advances to associates		(8,701)	(9,524)
Net cash inflow/(outflow) from investing activities		436,953	(437,758)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – Page 30		415,223	(477,812)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 31st March, 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – Page 29		415,223	(477,812)
FINANCING ACTIVITIES	<i>29(d)</i>		
Net proceeds from placement of new shares		–	221,014
Proceeds from exercise of warrants		5	27
Increase in bank loans		290,727	446,557
Repayment of bank loans		(399,385)	(153,589)
Increase in loans from minority interests		2,603	13,200
Repurchase of convertible guaranteed bonds		(107,448)	–
Redemption of convertible guaranteed bonds		(277,914)	–
Net cash inflow/(outflow) from financing activities		(491,412)	527,209
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(76,189)	49,397
Cash and cash equivalents at the beginning of the year		225,294	175,897
CASH AND CASH EQUIVALENTS AT 31ST MARCH		149,105	225,294
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Time deposits		95,193	182,077
Cash and bank balances		53,912	43,217
		149,105	225,294