

CONSOLIDATED BALANCE SHEET

At 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
Non-current Assets			
Investment properties	12	4,720,000	5,720,000
Property, plant and equipment	13	171,802,874	175,400,927
Interests in associates	15	353,792,898	348,833,075
Investments in securities	16	182,101,545	183,081,745
Deposit for acquisition of additional interests in a subsidiary		3,500,000	3,500,000
		<u>715,917,317</u>	<u>716,535,747</u>
Current Assets			
Inventories	17	480,154	358,949
Debtors, deposits and prepayments	18	3,656,185	3,692,226
Amounts due from related companies	29	1,549,800	2,659,014
Investments in securities	16	714,739	2,123,196
Pledged bank deposits	30	2,283,911	3,854,937
Bank balances and cash		598,483	7,767,640
		<u>9,283,272</u>	<u>20,455,962</u>
Current Liabilities			
Creditors, accruals and other payables	19	5,393,787	4,831,038
Deposits received		1,578,833	1,618,945
Amounts due to directors		106,882	76,882
Amount due to a related company	29	32,741	43,215
Amount due to a minority shareholder		4,000,504	3,484,986
Secured bank loans	20	584,066	453,491
Obligations under finance leases	21	95,456	87,453
Bank overdrafts - secured		4,101,108	205,129
		<u>15,893,377</u>	<u>10,801,139</u>
Net Current (Liabilities) Assets		<u>(6,610,105)</u>	<u>9,654,823</u>
		<u><u>709,307,212</u></u>	<u><u>726,190,570</u></u>

CONSOLIDATED BALANCE SHEET

At 31st MARCH, 2001

	Notes	2001 HK\$	2000 HK\$
Capital and Reserves			
Share capital	23	488,842,675	488,842,675
Reserves	25	<u>118,498,573</u>	<u>133,663,360</u>
		<u>607,341,248</u>	<u>622,506,035</u>
Minority Interests			
		<u>2,913,667</u>	<u>3,942,396</u>
Non-current Liabilities			
Secured bank loans	20	48,884,787	49,479,173
Obligations under finance leases	21	167,508	262,964
Amount due to an associate	26	<u>50,000,002</u>	<u>50,000,002</u>
		<u>99,052,297</u>	<u>99,742,139</u>
		<u>709,307,212</u>	<u>726,190,570</u>

The financial statements on pages 17 to 62 were approved by the Board of Directors on 13th July, 2001 and are signed on its behalf by:

Derek Chiu
Director

Duncan Chiu
Director