


**ITC Consolidated Income Statement**

FOR THE YEAR ENDED 31ST MARCH, 2001



	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Turnover	3	63,144	122,887
Changes in inventories of finished goods		79	(553)
Raw materials and consumables used		(3,861)	(4,289)
Staff costs		(20,504)	(28,824)
Depreciation and amortisation		(1,646)	(3,796)
Other operating expenses		(16,342)	(48,389)
(Loss) gain on disposal of investments in securities		(5,409)	122,870
Unrealised (loss) gain on valuation of other investments		(458)	15,647
Unrealised loss from transfer of investment securities to other investments		–	(2,425)
Loss on exercise of a put option in respect of a listed security		–	(44,370)
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Profit from operations	4	15,003	128,758
Finance costs	6	(56,088)	(58,456)
Deficit arising from revaluation of land and buildings		(1,238)	–
Surplus arising from revaluation of investment properties		1,120	–
Gain on disposal of subsidiaries		221	314,192
(Loss) gain arising from dilution of interest in and disposal of associates		(213,470)	3,855
Impairment loss recognised in respect of goodwill of an associate arising from previous acquisition		(14,596)	–
Provision for amounts due from associates		(10,546)	–
Share of results of associates		(236,906)	206,402
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(Loss) profit before taxation		(516,500)	594,751
Taxation	7	25,870	38,491
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(Loss) profit after taxation		(542,370)	556,260
Minority interests		–	2,437
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(Loss) profit attributable to shareholders	8	(542,370)	553,823
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(Loss) earnings per share	10		
Basic		<u>(HK\$1.07)</u>	<u>HK\$1.16</u>
Diluted		<u>(HK\$1.07)</u>	<u>HK\$0.97</u>