


ITC Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST MARCH, 2001



	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<i>27</i>	25,333	81,434
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(63,883)	(48,083)
Dividends received from associates		12,239	12,001
Dividends paid to minority shareholders		–	(933)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(51,644)	(37,015)
TAXATION			
Hong Kong Profits Tax refunded		–	25
INVESTING ACTIVITIES			
Acquisition of shares of associates		(196,215)	(369,666)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	<i>30</i>	(25,658)	(70,765)
Advances to associates		(8,860)	(338,053)
Acquisition of investments in securities		(6,647)	(264,754)
Purchase of property, plant and equipment		(3,146)	(5,383)
Proceeds from disposal of associates		191,156	41,962
Proceeds from disposal of investments in securities		23,852	191,827
Repayments from associates		2,400	316,920
Proceeds from disposal of property, plant and equipment		152	968
Net inflow of cash and cash equivalents on disposal of subsidiaries	<i>30</i>	61	80,205
Net consideration arising from the exercise of a put option in respect of a listed security		–	(44,370)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(22,905)	(461,109)
NET CASH OUTFLOW BEFORE FINANCING		(49,216)	(416,665)



	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
FINANCING	<i>31</i>		
Proceeds from issue of new shares		–	167,871
Shares issue expenses		–	(3,161)
Proceeds from issue of convertible notes		–	580,000
Expenditure incurred for issuance of convertible notes		–	(9,277)
Other loans raised		4,000	95,400
Repayments of other loans		(4,000)	(288,377)
New borrowings on margin accounts		9,531	230
Repayments of amounts payable on margin accounts		–	(92,642)
Advances of loans from minority shareholders		–	2,082
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NET CASH INFLOW FROM FINANCING		9,531	452,126
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(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(39,685)	35,461
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		40,177	4,720
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		865	(4)
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR		1,357	40,177
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank deposits		15,352	12,942
Bank balances and cash		3,338	39,227
Bank overdrafts		(17,333)	(11,992)
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		1,357	40,177
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