

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH, 2001

	Notes	2001 HK\$	2000 HK\$
Turnover	3	<b>510,654,308</b>	438,281,953
Cost of sales		<b>(342,346,173)</b>	(283,092,440)
Gross profit		<b>168,308,135</b>	155,189,513
Other revenue		<b>3,674,971</b>	85,178
Distribution costs		<b>(27,906,402)</b>	(18,196,485)
Administrative expenses		<b>(56,959,641)</b>	(53,669,660)
Profit from operations	3 & 4	<b>87,117,063</b>	83,408,546
Finance costs – interest expense		<b>(1,109,810)</b>	(835,672)
Interest income		<b>2,122,478</b>	1,124,149
Profit before taxation		<b>88,129,731</b>	83,697,023
Taxation charge	6	<b>9,678,622</b>	1,453,715
Profit for the year	7	<b>78,451,109</b>	82,243,308
Dividends	8	<b>26,761,639</b>	17,748,505
Profit for the year, retained		<b><u>51,689,470</u></b>	<b><u>64,494,803</u></b>
Earnings per share	9		
Basic		<b><u>25.2 cents</u></b>	<u>27.1 cents</u>
Diluted		<b><u>24.6 cents</u></b>	<u>26.1 cents</u>

There were no recognised gains or losses other than the profit for the year.