

CONSOLIDATED BALANCE SHEET

At 31 MARCH, 2001

| | Notes | 2001 HK\$ | 2000 HK\$ |
|---------------------------------------|-------|--------------------|--------------------|
| ASSETS AND LIABILITIES | | | |
| Non-current assets | | | |
| Property, plant and equipment | 10 | <u>225,911,773</u> | <u>198,621,247</u> |
| Current assets | | | |
| Inventories | 12 | 58,563,429 | 77,889,639 |
| Trade and other receivables | 13 | 110,411,751 | 102,946,888 |
| Tax recoverable | | 1,595,877 | 1,755,285 |
| Short-term bank deposits | | 49,711,308 | 38,042,589 |
| Pledged bank deposits | 14 | 352,945 | 273,806 |
| Bank balances and cash | | <u>22,788,413</u> | <u>16,191,806</u> |
| | | <u>243,423,723</u> | <u>237,100,013</u> |
| Current liabilities | | | |
| Trade and other payables | 15 | 38,327,202 | 53,828,104 |
| Taxation | | 603,502 | 6,528,178 |
| Bank borrowings – due within one year | 16 | 14,105,368 | 20,933,526 |
| Proposed dividend | | <u>18,682,637</u> | <u>12,455,091</u> |
| | | <u>71,718,709</u> | <u>93,744,899</u> |
| Net current assets | | <u>171,705,014</u> | <u>143,355,114</u> |
| Total assets less current liabilities | | <u>397,616,787</u> | <u>341,976,361</u> |
| Non-current liabilities | | | |
| Bank borrowings – due after one year | 16 | – | 89,954 |
| Deferred taxation | 17 | <u>11,827,686</u> | <u>7,786,776</u> |
| | | <u>11,827,686</u> | <u>7,876,730</u> |
| | | <u>385,789,101</u> | <u>334,099,631</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 18 | 31,137,728 | 31,137,728 |
| Reserves | 20 | <u>354,651,373</u> | <u>302,961,903</u> |
| | | <u>385,789,101</u> | <u>334,099,631</u> |

The financial statements on pages 20 to 43 were approved by the Board of Directors on 20 July, 2001 and are signed on its behalf by:

Suek Chai Kit, Christopher
Director

Lau Chin Hung
Director