

Consolidated Income Statement

For the year ended 31 March 2001



	NOTES	2001 HK\$	2000 HK\$
Turnover	4	336,540,389	479,174,985
Cost of sales	5	(759,446,372)	(402,603,691)
Gross (loss) profit		(422,905,983)	76,571,294
Other revenue	6	4,933,568	6,229,935
Net unrealised loss on trading securities		–	(9,502,327)
Selling expenses		(1,931,078)	(3,469,482)
Administrative expenses		(92,347,612)	(52,952,061)
Provision for doubtful debts		(107,263,718)	(5,869,134)
Loss on disposal of property, plant and equipment		(18,774,361)	(50,385)
(Loss) profit from operations	7	(638,289,184)	10,957,840
Finance costs	8	(3,031,595)	(9,021,109)
Gain on disposal of associates		–	1,950,980
Net gain on deemed partial disposal of associates	12	37,180,050	–
Gain on partial disposal of subsidiaries	13	30,960,543	5,713,658
(Loss) gain on deemed partial disposal of subsidiaries	13	(9,407,007)	3,094,786
Share of loss of associates		(42,936,011)	(9,463,926)
(Loss) profit before taxation		(625,523,204)	3,232,229
Taxation	14	(29,685)	(4,785,371)
Loss before minority interests		(625,552,889)	(1,553,142)
Minority interests		23,624,297	6,984,425
Net (loss) profit for the year	15	(601,928,592)	5,431,283
(Loss) earnings per share (cents)	16		
Basic		(16.433)	0.188
Diluted		N/A	0.187