

CONSOLIDATED BALANCE SHEET

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	1,079	19,222
Investment properties	13	7,700	1,700
Long term investment	15	91,404	—
		100,183	20,922
CURRENT ASSETS			
Inventories	16	11,951	66,724
Trade receivables	17	24,682	42,180
Prepayments, deposits and other receivables		23,860	6,985
Dividend receivable		2,021	—
Cash and cash equivalents	18	10,387	1,217
		72,901	117,106
CURRENT LIABILITIES			
Trade and bills payables	19	—	(1,564)
Tax payable		(11,809)	(15,792)
Other payables and accruals		(2,072)	(12,291)
Interest-bearing bank and other loans	20	(5,306)	(26,795)
Finance lease payables	21	(56)	(261)
Convertible note	22	(30,000)	—
		(49,243)	(56,703)
NET CURRENT ASSETS		23,658	60,403
TOTAL ASSETS LESS CURRENT LIABILITIES		123,841	81,325
NON-CURRENT LIABILITIES			
Interest-bearing bank and other loans	20	(10,999)	(57,138)
Finance lease payables	21	—	(139)
Due to related companies	23	—	(8,692)
Deferred tax	8	—	(234)
		(10,999)	(66,203)
MINORITY INTERESTS		(5)	(5)
		112,837	15,117

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	Notes	2001 HK\$'000	2000 HK\$'000
CAPITAL AND RESERVES			
Issued capital	24	31,080	51,800
Reserves	25	81,757	(36,683)
		112,837	15,117

Chan Kin
Director

Chan Chun Keung
Director