

Consolidated Profit and Loss Account

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	403,849	560,323
Gain on disposal of subsidiaries		18,132	—
Gain on disposal of a long term investment		110,539	—
Unrealised gains/(losses) on short term investments, net		(37,274)	20,297
Other revenue		10,841	9,068
Staff costs		(176,072)	(164,684)
Commission expenses		(5,936)	(15,037)
Provision for doubtful debts		(25,300)	(11,380)
Interest expense for securities broking and margin financing operations		(69,336)	(63,587)
Exchange loss on swap deposits		—	(5,099)
Depreciation		(20,230)	(12,196)
Other operating expenses		(107,240)	(72,129)
PROFIT FROM OPERATING ACTIVITIES	4	101,973	245,576
Share of profit of an associate		365	541
PROFIT BEFORE TAX		102,338	246,117
Tax	7	(5,350)	(33,727)
PROFIT BEFORE MINORITY INTERESTS		96,988	212,390
Minority interests		(839)	(1,205)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	8	96,149	211,185
DIVIDENDS	9	29,302	69,554
EARNINGS PER SHARE	10		
— Basic		22.42 cents	57.69 cents
— Diluted		22.41 cents	57.25 cents