

# Consolidated Income Statement

For the year ended 31st March, 2001

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	<i>NOTES</i>	<b>2001</b> <i>HK\$</i>	2000 <i>HK\$</i>
Turnover	4	<b>39,877,376</b>	40,194,721
Cost of goods sold		<b><u>(42,648,089)</u></b>	<u>(41,982,521)</u>
Gross loss		<b>(2,770,713)</b>	(1,787,800)
Other revenue		<b>3,341,832</b>	2,317,610
Distribution costs		<b>(7,006,645)</b>	(2,259,667)
Administrative expenses		<b><u>(14,388,332)</u></b>	<u>(12,820,914)</u>
Loss from operations	4 & 5	<b>(20,823,858)</b>	(14,550,771)
Impairment in value of goodwill on de-registration of a subsidiary		<b>(1,426,984)</b>	–
Impairment in value of goodwill attributable to an associate		<b>(500,707)</b>	–
Financial implication arising from the scheme of arrangement		–	(3,989,520)
Finance costs	6	<b>(2,916,986)</b>	(2,968,230)
Interest income		<b>197,978</b>	43,725
Share of results of an associate		<b><u>411,811</u></b>	<u>(453,194)</u>
Loss before taxation		<b>(25,058,746)</b>	(21,917,990)
Taxation	9	<b><u>(519,539)</u></b>	<u>(120,352)</u>
Net loss for the year	10	<b><u>(25,578,285)</u></b>	<u>(22,038,342)</u>
Loss per share – Basic	11	<b><u>(0.77 cents)</u></b>	<u>(0.90 cents)</u>