

# Balance Sheet

At 31st March, 2001

	<i>NOTES</i>	<b>2001</b> <b>HK\$</b>	2000 <i>HK\$</i>
Non-current assets			
Investments in subsidiaries	14	<b>25,601,532</b>	99,016
Current assets			
Accounts receivable		<b>342,184</b>	263,375
Amount due from a related company	18	<b>2,989,000</b>	–
Pledged bank deposits		<b>402,582</b>	8,000,000
Bank balances and cash		<b>3,000,000</b>	2,097,823
		<b>6,733,766</b>	10,361,198
Current liabilities			
Accounts payable		<b>3,397,748</b>	1,582,542
Amount due to a director		<b>3,210,332</b>	–
Amount due to a related company		<b>3,000,000</b>	–
Amount due to a subsidiary		–	8
Bank overdrafts	21	<b>131,316</b>	–
		<b>9,739,396</b>	1,582,550
Net current (liabilities) assets		<b>(3,005,630)</b>	8,778,648
Net assets		<b>22,595,902</b>	8,877,664
Capital and reserves			
Share capital	22	<b>42,360,577</b>	150,352,885
Reserves	24	<b>(19,764,675)</b>	(141,475,221)
Shareholders' funds		<b>22,595,902</b>	8,877,664

**SUN TAK YAN, DESMOND**  
*DIRECTOR*

**CHONG CHUN KWOK, PIGGY**  
*DIRECTOR*