

Consolidated Statement of Recognised Gains and Losses

For the year ended 31st March, 2001

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	2001 <i>HK\$</i>	2000 <i>HK\$</i>
Revaluation increase on land and buildings	5,108,391	61,498
Exchange differences arising on translation of financial statements of overseas operations	<u>51,728</u>	<u>–</u>
Gain not recognised in the consolidated income statement	5,160,119	61,498
Net loss for the year	<u>(25,578,285)</u>	<u>(22,038,342)</u>
Total recognised losses	(20,418,166)	(21,976,844)
Goodwill arising on acquisition of the Cutters Business	<u>(22,648,000)</u>	<u>–</u>
	<u>(43,066,166)</u>	<u>(21,976,844)</u>