



# Balance Sheet

As at 31 March 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Fixed assets	13	960	23
Investments in subsidiaries	15	137	5,220
Investments in associates	14	<u>157</u>	<u>—</u>
		<u>1,254</u>	<u>5,243</u>
Current assets			
Prepayments, deposits and other receivables		5,235	14,109
Cash and bank balances		<u>6,186</u>	<u>118,333</u>
		<u>11,421</u>	<u>132,442</u>
Current liabilities			
Accounts payable and accruals		8,222	10,707
Amounts due to directors		191	325
Other loan — secured		6,410	12,600
Bank loans — secured	22	<u>—</u>	<u>10,624</u>
		<u>14,823</u>	<u>34,256</u>
Net current (liabilities)/assets		<u>(3,402)</u>	<u>98,186</u>
Total assets less current liabilities		(2,148)	103,429
Non current liabilities			
Convertible debts	23	<u>18,190</u>	<u>13,740</u>
		<u>(20,338)</u>	<u>89,689</u>
Represented/(financed) by:			
Share capital	24	135,514	93,173
Deficit	25	<u>(155,852)</u>	<u>(3,484)</u>
(Capital deficiency)/shareholders' funds		<u>(20,338)</u>	<u>89,689</u>

Approved by the Board of Directors on 24 July 2001 and are signed on its behalf by:

Chan Sing Fai  
Director

Leung Tze Hang, David  
Director