

Consolidated Profit and Loss Account

For the year ended 31st March 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
Turnover	2	967,064	961,815
Cost of sales		(853,039)	(857,458)
Gross profit		114,025	104,357
Other revenues	2	12,905	4,442
Administrative expenses		(76,127)	(89,911)
Operating profit before finance cost	3	50,803	18,888
Finance cost	4	(96)	(780)
Operating profit		50,707	18,108
Gain on settlement of the sale and purchase agreements in relation to the disposal of investments in non-consolidated subsidiaries		—	6,200
Provision for investment securities		—	(1,000)
Provision for diminution in value of investments in non-consolidated subsidiaries		—	(61,105)
Profit/(loss) before taxation		50,707	(37,797)
Taxation	5	247	218
Profit/(loss) attributable to shareholders	8	<u>50,460</u>	<u>(38,015)</u>
		HK	HK
Earnings/(loss) per share			
— Basic	9	<u>15 cents</u>	<u>(11 cents)</u>

There are no other recognised gains or losses arising in the year ended 31st March 2001 (2000: Nil) apart from the profit/(loss) shown above, therefore a separate statement of recognised gains and losses is not presented.