

Consolidated Balance Sheet

As at 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Fixed assets	11	119,855	141,985
Non-consolidated subsidiaries	13	—	—
Investment securities	14	7,499	7,499
Rental advances	15	1,718	3,523
		<u>129,072</u>	<u>153,007</u>
Current assets			
Inventories	16	104,027	122,484
Accounts receivable and deposits	17	98,358	103,279
Bills receivable		13,314	3,857
Current portion of rental advances	15	2,025	1,789
Amount due from a related company	18	1,318	1,034
Taxation recoverable		—	7
Bank balances and cash	19	109,488	34,010
		<u>328,530</u>	<u>266,460</u>
Current liabilities			
Accounts payable and accruals	20	119,819	133,008
Bills payable		5,121	4,648
Taxation payable		90	152
Bank overdrafts, unsecured		988	535
		<u>126,018</u>	<u>138,343</u>
Net current assets		<u>202,512</u>	<u>128,117</u>
Net assets		<u>331,584</u>	<u>281,124</u>
Financed by:			
Share capital	21	153,277	153,277
Reserves	22	178,307	127,847
Shareholders' funds		<u>331,584</u>	<u>281,124</u>

Chiu Ruey Lin
Co-chairman

Lee Chi Keung, Russell
Director