



## Consolidated Profit and Loss Account

For the year ended 31st March 2001

	Note	2001 HK\$	2000 HK\$
Turnover	2	65,039,273	107,943,750
Cost of sales		(28,790,575)	(50,541,825)
Gross profit		36,248,698	57,401,925
Other revenues	2	5,202,748	761,843
Operating expenses		(44,955,708)	(86,937,062)
Operating loss	3	(3,504,262)	(28,773,294)
Provision for convertible note		(78,000,000)	–
Finance costs	4	(1,778,886)	(11,431,126)
Share of losses of associated companies		–	(7,501,703)
Loss before taxation		(83,283,148)	(47,706,123)
Taxation	5	34,540	364,163
Loss attributable to shareholders	6	(83,248,608)	(47,341,960)
Loss per share	7	(7.61 cents)	(5.75 cents)