



# Consolidated Balance Sheet

As at 31st March 2001

	Note	2001 HK\$	2000 HK\$
Fixed assets	10	175,477,794	186,789,229
Investments in associated companies	12	–	–
Investment in convertible note	13	–	–
Current assets			
Inventories	14	2,676,300	3,605,743
Accounts receivable, deposits and prepayments	15	5,245,036	6,464,125
Tax recoverable		685,222	1,308,843
Bank balances and cash		6,615,273	120,335,011
		<u>15,221,831</u>	<u>131,713,722</u>
Current liabilities			
Accounts payable and accrued charges	16	14,416,930	33,852,406
Taxation		7,845	31,720
Bank loans, secured		17,722,500	29,418,600
Bank overdrafts, secured		–	9,981,487
		<u>32,147,275</u>	<u>73,284,213</u>
Net current (liabilities)/assets		<u>(16,925,444)</u>	<u>58,429,509</u>
Total assets less current liabilities		<u>158,552,350</u>	<u>245,218,738</u>
Financed by:			
Share capital	17	54,700,000	54,700,000
Reserves	18	103,852,350	190,518,738
Shareholders' funds		<u>158,552,350</u>	<u>245,218,738</u>

On behalf of the Board

**Ma Shuk Kam**

*Director*

**Cheng Kai Sum**

*Director*