



# Consolidated Cash Flow Statement

For the year ended 31st March 2001

	Note	2001 <i>HK\$</i>	2000 <i>HK\$</i>
<b>Net cash outflow from operating activities</b>	19(a)	<u>(18,613,561)</u>	<u>(11,503,220)</u>
<b>Returns on investments and servicing of finance</b>			
Interest received		3,749,190	231,443
Interest paid		<u>(1,778,886)</u>	<u>(11,431,126)</u>
<b>Net cash inflow/(outflow) from returns on investments and servicing of finance</b>		<u>1,970,304</u>	<u>(11,199,683)</u>
<b>Taxation</b>			
Hong Kong profits tax refunded		<u>634,286</u>	<u>1,122,481</u>
<b>Investing activities</b>			
Purchase of fixed assets		(723,780)	(1,779,797)
Sale of investment securities		–	3,329,677
Sale of associated companies		–	3
Advances to associated companies		–	(39,627)
Proceeds from sale of fixed assets		2,690,600	107,944
Purchase of convertible note		<u>(78,000,000)</u>	<u>–</u>
<b>Net cash (outflow)/inflow from investing activities</b>		<u>(76,033,180)</u>	<u>1,618,200</u>
<b>Net cash outflow before financing</b>		<u>(92,042,151)</u>	<u>(19,962,222)</u>
<b>Financing</b>	19(b)		
Issue of ordinary shares		–	223,000,000
Repayment to directors		–	(14,844,152)
Repayment of bank and other loans		<u>(11,696,100)</u>	<u>(40,604,489)</u>
<b>Net cash (outflow)/inflow from financing</b>		<u>(11,696,100)</u>	<u>167,551,359</u>
<b>(Decrease)/increase in cash and cash equivalents</b>		<u>(103,738,251)</u>	<u>147,589,137</u>
<b>Cash and cash equivalents at 1st April</b>		<u>110,353,524</u>	<u>(37,235,613)</u>
<b>Cash and cash equivalents at 31st March</b>		<u><u>6,615,273</u></u>	<u><u>110,353,524</u></u>
<b>Analysis of the balances of cash and cash equivalents:</b>			
Bank balances and cash		6,615,273	120,335,011
Bank overdrafts		–	(9,981,487)
		<u><u>6,615,273</u></u>	<u><u>110,353,524</u></u>