

Consolidated Income Statement

For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	2,708,281	2,477,672
Direct operating costs		<u>(2,360,923)</u>	<u>(2,116,784)</u>
Gross profit		347,358	360,888
Other revenue	4	24,111	18,703
Distribution costs		(82,853)	(76,340)
Administrative expenses		(266,456)	(258,849)
Gain on partial disposal of a subsidiary	5	144,819	–
(Loss) profit on disposal of other investments		(19,421)	14,120
Unrealised holding loss on other investments		<u>–</u>	<u>(9,573)</u>
Profit from operations	6	147,558	48,949
Finance costs	8	(19,609)	(18,873)
Share of results of associates		<u>(41,093)</u>	<u>(16,238)</u>
Profit before taxation		86,856	13,838
Taxation	9	<u>(4,173)</u>	<u>(2,756)</u>
Net profit for the year	10	<u><u>82,683</u></u>	<u><u>11,082</u></u>
Dividends	11	<u><u>–</u></u>	<u><u>–</u></u>
Earnings per share	12	<u><u>1.07 cents</u></u>	<u><u>0.16 cents</u></u>