

Consolidated Cash Flow Statement

For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	36	<u>53,331</u>	<u>87,546</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(18,828)	(19,057)
Interest received		14,501	3,048
Dividend income from an associate		<u>735</u>	<u>-</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(3,592)</u>	<u>(16,009)</u>
TAXATION			
Hong Kong Profits Tax (paid) refunded		(721)	536
Taxation in other jurisdictions paid		<u>(81)</u>	<u>(79)</u>
NET CASH (OUTFLOW) INFLOW FOR TAXATION		<u>(802)</u>	<u>457</u>
INVESTING ACTIVITIES			
Proceeds from partial disposal of subsidiaries		184,665	-
Bank deposit released		36,765	3,163
Deposit refunded		18,000	-
Proceeds from disposal of other investments		5,668	34,768
Proceeds from disposal of property, plant and equipment		1,094	1,914
Repayment of loan receivable		1,000	-
Investment in other long term investment		(70,500)	-
Deposit paid		(20,000)	-
Purchase of property, plant and equipment		(5,940)	(9,917)
Investments in associates		(1,000)	(2,309)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	37	-	(57,514)
Investment deposit paid		-	(56,000)
Disposal of a subsidiary (net of cash and cash equivalents disposed of)	38	<u>-</u>	<u>14,014</u>

Consolidated Cash Flow Statement *(continued)*

For the year ended 31 March 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<u>149,752</u>	<u>(71,881)</u>
NET CASH INFLOW BEFORE FINANCING		<u>198,689</u>	<u>113</u>
FINANCING	39		
New bank loans and other loans raised		46,460	12,041
Proceeds from issue of new shares for cash		16,560	–
Repayment of bank loans and other loans		(75,409)	(31,923)
Repayment of obligations under finance leases		<u>(15,796)</u>	<u>(20,289)</u>
NET CASH OUTFLOW FROM FINANCING		<u>(28,185)</u>	<u>(40,171)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		170,504	(40,058)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(41,077)	(1,246)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		<u>38</u>	<u>227</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	41	<u><u>129,465</u></u>	<u><u>(41,077)</u></u>