

For the year ended March 31, 2001

	<i>Notes</i>	<b>2001</b> <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Turnover	3	<b>535,821</b>	831,951
Cost of sales		<b>(132,724)</b>	(320,121)
Direct operating expenses		<b>(41,175)</b>	(37,681)
Gross profit		<b>361,922</b>	474,149
Other revenue	4	<b>116,673</b>	162,381
Selling and marketing expenses		<b>(42,963)</b>	(49,164)
Administrative expenses		<b>(195,112)</b>	(179,916)
Surplus on revaluation of investment properties		<b>6,333</b>	2,695
Impairment of properties and other assets	5	<b>(46,309)</b>	(2,799)
Provision for doubtful debts of margin financing and other loans receivable		<b>(6,279)</b>	—
Gain on disposal of subsidiaries		<b>—</b>	15,315
Profit from operations	6	<b>194,265</b>	422,661
Finance costs	7	<b>(110,205)</b>	(93,709)
Loss on disposal of an associate		<b>(21,589)</b>	—
Provision for amount due from an associate		<b>(8,143)</b>	—
Share of results of associates	8	<b>4,246</b>	(88,622)
Profit before taxation		<b>58,574</b>	240,330
Taxation credit	9	<b>8,714</b>	32,606
Profit before minority interests		<b>67,288</b>	272,936
Minority interests		<b>2,590</b>	(7,741)
Profit attributable to shareholders	10	<b>69,878</b>	265,195
Earnings per share – basic	11	<b>9.7 cents</b>	66.4 cents
Dividends	12	<b>22,446</b>	24,172

# Consolidated Income Statement