

At March 31, 2001

	<i>Notes</i>	<b>2001</b> <i>HK\$'000</i>	2000 <i>HK\$'000</i>
<b>Non-current assets</b>			
Investment properties	13	1,693,925	1,912,129
Property, plant and equipment	14	778,284	715,638
Properties under development	15	413,057	192,648
Interests in associates	18	535,802	495,270
Amounts due from associates	19	189,675	298,638
Intangible assets	20	270,357	22,902
Investments in securities	21	50	32,677
Other assets	22	8,848	8,848
		<u>3,889,998</u>	<u>3,678,750</u>
<b>Current assets</b>			
Inventories	23	29,715	29,918
Properties held for sale	24	290,632	1,800
Properties under development	15	70,791	284,823
Debtors, deposits and prepayments	25	266,904	400,550
Amount due from an associate	19	—	91,152
Taxation recoverable		8,353	2,953
Investments in securities	21	5,252	497
Pledged bank deposits		1,885	3,885
Bank balances and cash		154,805	127,908
		<u>828,337</u>	<u>943,486</u>
<b>Current liabilities</b>			
Creditors, customers' deposits and accrued charges	26	155,293	286,058
Amount due to a shareholder	27	225,116	256,525
Amount due to a former director	27	—	9,150
Amounts due to related parties	27	58,532	34,736
Dividend payable		15,540	24,172
Taxation payable		46,691	68,310
Secured bank borrowings			
– due within one year	28	862,148	708,320
		<u>1,363,320</u>	<u>1,387,271</u>
<b>Net current liabilities</b>		<u>(534,983)</u>	<u>(443,785)</u>
		<u><u>3,355,015</u></u>	<u><u>3,234,965</u></u>

At March 31, 2001

# Consolidated Balance Sheet

	<i>Notes</i>	<b>2001</b> <b>HK\$'000</b>	2000 <i>HK\$'000</i>
<b>Capital and reserves</b>			
Share capital	29	<b>863,293</b>	431,647
Reserves	31	<b>2,244,022</b>	2,428,953
		<b>3,107,315</b>	2,860,600
<b>Minority interests</b>			
		<b>(20,135)</b>	(17,545)
<b>Non-current liabilities</b>			
Amounts due to minority shareholders of subsidiaries			
	33	<b>94,030</b>	93,685
Secured bank loans			
– due after one year	34	<b>173,530</b>	297,861
Deferred taxation	35	<b>275</b>	364
		<b>267,835</b>	391,910
		<b>3,355,015</b>	3,234,965

The financial statements on pages 32 to 102 were approved by the Board of Directors on July 20, 2001 and are signed on its behalf by:

**Wong Chi Fai**  
*DIRECTOR*

**Fan Man Seung, Vanessa**  
*DIRECTOR*