

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2001

	Note	2001 HK\$	2000 HK\$
TURNOVER	3	16,976,204	16,671,671
COST OF SALES		<u>(402,361)</u>	<u>(336,291)</u>
GROSS PROFIT		16,573,843	16,335,380
OTHER REVENUES	4	2,122,859	3,522,548
GENERAL AND ADMINISTRATION EXPENSES		<u>(13,246,194)</u>	<u>(6,364,919)</u>
OPERATING PROFIT	5	5,450,508	13,493,009
SHARE OF (LOSSES)/PROFITS OF ASSOCIATED COMPANIES	6	<u>(2,194,598)</u>	<u>13,688,875</u>
PROFIT BEFORE TAXATION		3,255,910	27,181,884
TAXATION	9	<u>(2,901,114)</u>	<u>(3,871,003)</u>
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	21	<u><u>354,796</u></u>	<u><u>23,310,881</u></u>
DIVIDENDS	10	<u><u>4,717,440</u></u>	<u><u>6,048,000</u></u>
EARNINGS PER SHARE	11	<u><u>0.3 cents</u></u>	<u><u>19.3 cents</u></u>