

**CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 31st March 2001

	<i>Note</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	23	<u>9,333,031</u>	<u>4,892,385</u>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		5,918,945	4,078,718
Dividends received from associated companies		58,577,554	13,300,000
Dividends received from listed investments		—	276,277
Dividends paid		<u>(6,048,000)</u>	<u>(6,048,000)</u>
<b>NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		<u>58,448,499</u>	<u>11,606,995</u>
<b>TAXATION</b>			
Hong Kong profits tax paid		<u>(395,577)</u>	<u>(878,827)</u>
<b>INVESTING ACTIVITIES</b>			
Mortgage loans repaid		147,834	70,867
Disposal of short-term investments		13,830,963	13,643,381
Increase in short-term investments		<u>(69,722,675)</u>	—
(Increase)/decrease in investments in associated companies		<u>(46,583,254)</u>	<u>2,911,127</u>
<b>NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES</b>		<u>(102,327,132)</u>	<u>16,625,375</u>
<b>(DECREASE)/INCREASE IN CASH AND BANK BALANCES</b>		<u>(34,941,179)</u>	<u>32,245,928</u>
<b>CASH AND BANK BALANCES AT BEGINNING OF YEAR</b>		<u>89,433,516</u>	<u>57,187,588</u>
<b>CASH AND BANK BALANCES AT END OF YEAR</b>		<u>54,492,337</u>	<u>89,433,516</u>