

**CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES**

For the year ended 31st March 2001

	2001 HK\$	2000 HK\$
DEFICIT ON REVALUATION OF INVESTMENT PROPERTIES		
Company and subsidiary companies	(2,500,000)	(300,000)
Associated companies	<u>(2,533,758)</u>	<u>(6,104,001)</u>
NET LOSSES NOT RECOGNISED IN THE PROFIT AND LOSS ACCOUNT	<u>(5,033,758)</u>	(6,404,001)
PROFIT FOR THE YEAR	<u>354,796</u>	<u>23,310,881</u>
<b>TOTAL RECOGNISED (LOSSES)/GAINS</b>	<u><u>(4,678,962)</u></u>	<u><u>16,906,880</u></u>