

Consolidated Cash Flow Statement

For the year ended March 31, 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Net cash outflow from operating activities	30	<u>(42,795)</u>	<u>(22,032)</u>
Returns on investments and servicing of finance			
Interest received		10,085	4,889
Interest paid		<u>(8,127)</u>	<u>(580)</u>
Net cash inflow from returns on investments and servicing of finance		<u>1,958</u>	<u>4,309</u>
Taxation			
Hong Kong Profits Tax paid		(144)	—
Other tax (paid) refund		<u>(75)</u>	<u>30</u>
Cash (outflow) inflow from taxation		<u>(219)</u>	<u>30</u>
Net cash outflow before investing activities		<u>(41,056)</u>	<u>(17,693)</u>
Investing activities			
Purchase of property, plant and equipment		(11,515)	(4,013)
Proceeds from disposal of property, plant and equipment		865	1,939
Purchase of subsidiaries (net of cash and cash equivalents acquired)	31	(121,455)	—
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	32	254,467	42,420
Deconsolidation of a subsidiary (net of cash and cash equivalents deconsolidated of)	33	—	(424)
Advances to associates		(7,107)	(22)
Advances to investee companies		(4)	(6)
Proceeds from disposal of other assets		—	140
Increase in pledged bank deposits		<u>(3,285)</u>	<u>—</u>
Net cash inflow from investing activities		<u>111,966</u>	<u>40,034</u>
Net cash inflow before financing		<u>70,910</u>	<u>22,341</u>

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	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Financing	<i>34</i>		
Proceeds from issue of shares		56,152	162,235
Expenses incurred in issue of shares		(40)	(5,818)
Redemption of convertible redeemable loan notes		(150,000)	—
New trust receipt loans raised		78,161	—
Repayment of trust receipt loans		(49,475)	(9,555)
Repayment of other borrowings		(46,000)	(33,580)
Repayment of bank loans		(13,606)	—
Repayment of obligations under finance leases		(8)	(132)
New loan raised from minority shareholders of subsidiaries		150	169
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Net cash (outflow) inflow from financing		(124,666)	113,319
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(Decrease) increase in cash and cash equivalents		(53,756)	135,660
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Cash and cash equivalents at beginning of the year		188,306	52,646
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Cash and cash equivalents at end of the year	<i>35</i>	134,550	188,306
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