

At March 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	17,010	20,863
Properties under development	13	341,282	1,379,409
Interests in unconsolidated subsidiaries	14	772,772	—
Interest in an associate	17	57	132
Amount due from an associate	18	9,026	8,986
		<u>1,140,147</u>	<u>1,409,390</u>
<b>Current assets</b>			
Properties held for sale	19	47,500	76,000
Inventories	20	290	332
Trade receivables	21	10,278	3,375
Deposits, prepayments and other receivables	22	49,699	64,665
Bank balances and cash		13,059	16,327
		<u>120,826</u>	<u>160,699</u>
<b>Current liabilities</b>			
Trade payables	23	731	800
Accrued charges and other payables		12,024	50,698
		<u>12,755</u>	<u>51,498</u>
<b>Net current assets</b>			
		<u>108,071</u>	<u>109,201</u>
		<u><b>1,248,218</b></u>	<u><b>1,518,591</b></u>
<b>Capital and reserves</b>			
Share capital	24	55,034	55,034
Reserves	27	843,666	808,866
		<u>898,700</u>	<u>863,900</u>
<b>Minority interests</b>			
		<u>(27,762)</u>	<u>(33,154)</u>
<b>Non-current liabilities</b>			
Debentures	28	132,054	206,010
Amounts due to related companies	30	176,708	165,187
Amounts due to minority shareholders of subsidiaries	31	68,518	306,148
Deferred taxation	32	—	10,500
		<u>377,280</u>	<u>687,845</u>
		<u><b>1,248,218</b></u>	<u><b>1,518,591</b></u>

The financial statements on pages 33 to 75 were approved by the Board of Directors on July 19, 2001 and are signed on its behalf by:

**Wong Chi Fai**  
DIRECTOR

**Fan Man Seung, Vanessa**  
DIRECTOR