

For the year ended March 31, 2001

RESULTS

	Year ended March 31,				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
TURNOVER	<u>38,728</u>	<u>45,812</u>	<u>161,151</u>	<u>485,300</u>	<u>488,358</u>
OPERATING PROFIT (LOSS) FROM ORDINARY ACTIVITIES	32,046	(60,726)	(206,976)	(126,396)	(156,391)
SHARE OF RESULTS OF ASSOCIATES	<u>(75)</u>	<u>(66)</u>	<u>(71)</u>	<u>(70)</u>	<u>(64)</u>
PROFIT (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAXATION	31,971	(60,792)	(207,047)	(126,466)	(156,455)
TAXATION (CHARGE) CREDIT	<u>—</u>	<u>(2,465)</u>	<u>14,248</u>	<u>4,937</u>	<u>3,810</u>
PROFIT (LOSS) BEFORE MINORITY INTERESTS	31,971	(63,257)	(192,799)	(121,529)	(152,645)
MINORITY INTERESTS	<u>(695)</u>	<u>3,032</u>	<u>22,393</u>	<u>29,994</u>	<u>58,948</u>
PROFIT (LOSS) ATTRIBUTABLE TO SHAREHOLDERS	<u>31,276</u>	<u>(60,225)</u>	<u>(170,406)</u>	<u>(91,535)</u>	<u>(93,697)</u>

Financial Summary

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ASSETS AND LIABILITIES

	At March 31,				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
TOTAL ASSETS	1,260,973	1,570,089	2,382,422	3,107,742	2,539,196
TOTAL LIABILITIES	(390,035)	(739,343)	(1,283,391)	(1,641,349)	(1,068,131)
	870,938	830,746	1,099,031	1,466,393	1,471,065
MINORITY INTERESTS	27,762	33,154	(159,089)	(264,517)	(367,350)
SHAREHOLDERS' FUNDS	<u>898,700</u>	<u>863,900</u>	<u>939,942</u>	<u>1,201,876</u>	<u>1,103,715</u>