



NOTES TO FINANCIAL STATEMENTS

財務報告附註

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

1. CORPORATE INFORMATION

The principal activity of the Company is investment holding. The principal activities of the subsidiaries consist of investment holding and the manufacture and trading of printed circuit boards.

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Hong Kong Statements of Standard Accounting Practice, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention.

(b) Basis of presentation and consolidation

The consolidated financial statements include the financial statements of the Company and all of its subsidiaries for the year ended 31 March 2001. The subsidiaries acquired pursuant to the Group reorganisation in 1989 are consolidated using the merger basis of accounting, and the subsidiaries acquired subsequent to the Group reorganisation are accounted for using the acquisition basis of accounting.

Under the merger basis of accounting, the Company has been treated as the holding company of the subsidiaries involved in the Group reorganisation since the dates of incorporation of the subsidiaries, rather than from the dates of acquisition. Under the acquisition basis of accounting, the results of subsidiaries acquired or disposed of subsequent to the Group reorganisation are consolidated from or to their effective dates of acquisition or disposal, respectively. All significant intercompany transactions and balances have been eliminated on consolidation.

1. 公司資料

本公司之主要業務為投資控股，而附屬公司之主要業務包括投資控股與製造及銷售綫路板。

2. 主要會計政策概要

(a) 編製基準

財務報告乃按照香港會計實務準則、香港公認會計原則及香港公司條例之披露要求而編製。財務報告乃按照歷史成本慣例編製。

(b) 呈列及綜合賬項基準

綜合財務報告包括本公司及其所有附屬公司截至二零零一年三月三十一日止年度之財務報告。本集團於一九八九年進行重組前收購之附屬公司按合併會計基準綜合賬項，而於本集團進行重組後收購之附屬公司則按收購會計基準綜合賬項。

根據合併會計基準，本公司自本集團進行重組所涉及附屬公司之註冊成立日期起而非自收購日期起被視作該等附屬公司之控股公司。根據收購會計基準，於本集團進行重組後收購或出售之附屬公司業績，分別自該等公司被收購之生效日期起綜合計算或綜合計算至被出售之生效日期止。集團內公司間之所有重大交易及賬項結存均已於編製綜合賬項時互相抵銷。

NOTES TO FINANCIAL STATEMENTS (Continued)**財務報告附註** (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續)
(Continued)**(b) Basis of presentation and consolidation** (Continued)

In the opinion of the directors, the consolidated financial statements prepared on the above basis present more fairly the results and state of affairs of the Group as a whole.

(c) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditure incurred after the fixed assets have been put into operation, such as repairs and maintenance, is normally charged to the profit and loss account in the period in which it is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of the fixed asset, the expenditure is capitalised as an additional cost of that asset.

(b) 呈列及綜合賬項基準 (續)

董事會認為，按上述基準編製之綜合財務報告更能公平地呈列本集團之整體業績及財務狀況。

(c) 固定資產及折舊

固定資產按原值減累計折舊列賬。

資產之原值包括其購買價及任何使其投入運作及運往目的地作原定用途直接產生之成本。固定資產投入運作後產生之費用如維修及保養支出，通常於其產生期間自損益表扣除。倘若情況明確顯示有關費用能令將來使用固定資產時增加預期獲得之未來經濟效益，則該費用將撥充作為固定資產之額外成本。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續) *(Continued)*

(c) Fixed assets and depreciation *(Continued)*

Depreciation is calculated on the straight-line basis to write off the cost of each asset over its estimated useful life. The principal annual rates used for this purpose are as follows:

Leasehold properties held under medium term leases	Over the lease terms
Leasehold improvements	Over the lease terms
Machinery and equipment	10 – 20%
Furniture and fixtures	20%
Moulds	20%
Motor vehicles	20%
Computers and software	20%

The gain or loss on disposal or retirement of a fixed asset recognised in the profit and loss account is the difference between the net sales proceeds and the carrying amount of the relevant asset.

(d) Long term investments

Long term investments in unlisted equity securities, intended to be held for a continuing strategic or long term purpose, are stated at cost less any provisions for impairments in values deemed necessary by the directors, other than those considered to be temporary in nature, on an individual basis.

(c) 固定資產及折舊 (續)

折舊按個別資產之估計可用年期以直線法攤銷原值計算。採用之主要年折舊率如下：

按中期租約持有之租賃物業	按租約年期
租賃物業裝修	按租約年期
機器及設備	10 – 20%
傢俬及裝置	20%
工模	20%
汽車	20%
電腦及軟件	20%

於損益表內確認出售或退役之固定資產所產生之收益或虧損為有關資產之淨出售所得款項及其賬面價值之差額。

(d) 長期投資

投資於非上市證券並擬因為持續策略或長遠目的而持有之長期投資按個別基準以原值減董事會認為除因暫時性質外而需要作出之永久減值準備列賬。

NOTES TO FINANCIAL STATEMENTS (Continued)**財務報告附註** (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續)
(Continued)**(d) Long term investments** (Continued)

When such impairments in values have occurred, the carrying amounts of the securities are reduced to their fair values, as estimated by the directors, and the amounts of the impairments are charged to the profit and loss account for the period in which they arise. When the circumstances and events which led to the impairments in values cease to exist and there is persuasive evidence that the new circumstances and events will persist for the foreseeable future, the amounts of the impairments previously charged are credited to the profit and loss account to the extent of the amounts previously charged.

(e) Subsidiaries

A subsidiary is a company in which the Company, directly or indirectly, controls more than half of its voting power or issued share capital, or controls the composition of its board of directors.

Interests in subsidiaries are stated at cost unless, in the opinion of the directors, there have been permanent diminutions in values, when they are written down to values determined by the directors.

(d) 長期投資 (續)

當此等永久減值已發生，有關證券之賬面值將減至董事會估計之公平價值，而永久減值之數額於發生期間自損期表扣除。當引致永久減值之情況及事件停止存在，而有說服性之證據顯示新情況及事件於可見未來將持續，則之前從損益表中扣除之永久減值數額可回撥損益表中。

(e) 附屬公司

附屬公司指本公司直接或間接控制其一半以上投票權或已發行股本、或控制其董事會組合之公司。

於附屬公司之權益按原值列出，惟如董事會認為已出現永久減值，則將其撇減至董事會釐訂之價值水平。

NOTES TO FINANCIAL STATEMENTS (Continued)**財務報告附註** (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續)
(Continued)**(f) Goodwill**

Goodwill arising on consolidation of subsidiaries represents the excess of the purchase consideration for subsidiaries over the fair values ascribed to their net underlying assets acquired and is eliminated against reserves in the year of acquisition. Upon the disposal of such subsidiaries, the relevant portion of the goodwill previously eliminated at the time of acquisition is released from the Group's reserves to the profit and loss account.

(g) Properties held for sale

Properties held for sale are stated at the lower of cost and market value, on an individual property basis.

(h) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is determined on the first-in, first-out basis and in the case of work in progress and finished goods, comprises direct materials, direct labour and an appropriate proportion of overheads. Net realisable value is based on estimated selling prices less any estimated costs expected to be incurred to completion and disposal.

(f) 商譽

綜合附屬公司賬項時產生之商譽指收購附屬公司之代價超逾所收購有關淨資產之公平價值數額，並於收購年度內於儲備中撇銷。出售該等附屬公司時，過往於收購時所撇銷之相關部份商譽由本集團之儲備撥往損益表內。

(g) 待售物業

待售物業以個別物業基準按原值與市值兩者中之較低者列賬。

(h) 存貨

存貨按原值與可變現淨值兩者中之較低者列賬。原值則按先入先出法計算。在製品及製成品之原值包括直接物料、直接工資及所佔相關部份之間接生產費用。可變現淨值乃將估計售價減去預期在製成及出售前需承擔之任何額外成本。

NOTES TO FINANCIAL STATEMENTS (Continued)**財務報告附註** (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續)
(Continued)**(i) Cash equivalents**

For the purpose of the consolidated cash flow statement, cash equivalents represent short term highly liquid investments which are readily convertible into known amounts of cash and which were within three months of maturity when acquired, less advances from banks repayable within three months from the date of the advance. For the purpose of balance sheet classification, cash equivalents represent assets similar in nature to cash and which are not restricted as to use.

(j) Leased assets

Leases that transfer substantially all the rewards and risks of ownership of assets to the Group, other than legal title, are accounted for as finance leases. At the inception of a finance lease, the cost of the leased asset is capitalised at the present value of the minimum lease payments and recorded together with the obligation, excluding the interest element, to reflect the purchase and financing. Assets held under capitalised finance leases are included in fixed assets and depreciated over the estimated useful lives of the assets. The finance costs of such leases are charged to the profit and loss account so as to produce a constant periodic rate of charge over the lease terms.

Leases where substantially all the rewards and risks of ownership of assets remain with the lessor are accounted for as operating leases. Rentals applicable to such operating leases are charged to the profit and loss account on the straight-line basis over the lease terms.

(i) 現金等值項目

在綜合現金流量表內，現金等值項目指短期、高流通性投資項目，於購入後三個月內可兌換成已知現金金額，減去須於貸款之日起計算三個月內償還之銀行貸款。在資產負債表內，現金等值項目指性質類似現金及用途並無限制之資產。

(j) 租賃資產

凡資產擁有權之大部份回報及風險（法定業權除外）已轉移予本集團之租約，均視作融資租約。於融資租約訂立時，按租約最低付款額之現值撥充租賃資產之成本，連同債務（不計利息部份）一併入賬，以反映有關之購買及融資安排。已撥充成本之融資租約資產計入固定資產內，並按資產之租約年期與估計可用年期兩者中之較短者作出折舊準備。該等租約之財務費用按租約期內一個不變之週期息率計算後於損益表中扣除。

凡資產擁有權之大部份回報及風險仍屬於出租人之租約，均視作營業租約。該等營業租約之租金以直線法按租約年期於損益表中扣除。

NOTES TO FINANCIAL STATEMENTS (Continued)**財務報告附註** (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續)
(Continued)**(k) Deferred tax**

Deferred tax is provided, using the liability method, on all significant timing differences to the extent it is probable that the liability will crystallise in the foreseeable future. A deferred tax asset is not recognised until its realisation is assured beyond reasonable doubt.

(l) Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Group and when the revenue can be measured reliably, on the following bases:

- (i) from the sale of goods, when the significant risks and rewards of ownership have been transferred to the buyer, provided that the Group maintains neither managerial involvement to the degree usually associated with ownership, nor effective control over the goods sold;
- (ii) rental income, on the straight-line basis over the terms of the rental agreement; and
- (iii) interest, on a time proportion basis taking into account the principal outstanding and the effective interest rate applicable.

(k) 遞延稅項

遞延稅項採用負債法就所有於可見將來可能引致出現負債之重大時差撥出準備。遞延稅項資產在毫無疑問確能變現前，均不會確認。

(l) 收益確認

收益會於本集團或可取得經濟利益且能可靠地衡量時按下列基準確認：

- (i) 銷貨額，當擁有權之重大風險及回報已轉移予買家時入賬，惟本集團必須不再參與通常和已售貨物擁有權相關之管理及不再擁有已售貨物之實質控制權；
- (ii) 租金，根據租約條款按直線法入賬；及
- (iii) 利息，根據尚欠本金數目及適用之實際利率按時間比例計算入賬。

NOTES TO FINANCIAL STATEMENTS (Continued)**財務報告附註** (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續)
(Continued)**(m) Foreign currencies**

Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the applicable rates of exchange ruling at that date. Exchange differences are dealt with in the profit and loss account.

On consolidation, the financial statements of overseas subsidiaries denominated in foreign currencies are translated to Hong Kong dollars for inclusion in the Group's financial statements using the closing rate method. The resulting translation differences are included in the exchange equalisation reserve.

(m) 外幣

外幣交易按交易日之適用匯率入賬。以外幣為單位之金融資產及負債均按結算日之適用匯率換算。滙兌差額於損益表中處理。

編製綜合賬項時，以外幣為單位之海外附屬公司財務報告採用年末滙率折算法換算為港幣計入本集團之財務報告內。由此產生之滙兌差額計入滙兌平衡儲備內。

NOTES TO FINANCIAL STATEMENTS (Continued)**財務報告附註** (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

2. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES 2. 主要會計政策概要 (續)
(Continued)**(n) Retirement benefits scheme**

The Group operates a defined contribution Mandatory Provident Fund Exempted ORSO retirement benefits scheme (the "Scheme") under the Mandatory Provident Fund Schemes Ordinance, for all of its employees. Contributions are made based on a percentage of the employees' basic salaries and are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the Scheme are held separately from those of the Group in an independently administered fund. When an employee leaves the Scheme prior to his/her interest in the Group's employer contributions vesting fully, the ongoing contributions payable by the Group may be reduced by the relevant amount of forfeited contributions.

(n) 退休金費用

本集團為其所有僱員設有一項在強制性公積金計劃條例下獲豁免之既定供款職業退休保障計劃。供款額按僱員基本薪金之某一百分比提撥，並根據該計劃之規則於到期支付時在損益表中扣除。該計劃之資產與本集團之資產分開持有，存放於獨立管理基金內。倘若僱員在獲得本集團支付之僱主全數供款前脫離該計劃，則收回之有關供款可用作扣減本集團日後須支付之供款額。

3. TURNOVER

Turnover represents the net invoiced value of goods sold, after allowances for goods returned and trade discounts.

3. 營業額

營業額指扣除退貨及折扣後銷貨之發票淨值。

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

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4. PROFIT/(LOSS) FROM OPERATING ACTIVITIES

4. 經營溢利／（虧損）

Profit/(loss) from operating activities is arrived at after crediting:

經營溢利／（虧損）已計入：

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Gross rental income	租金收入總額	1,852	2,159
Less: Outgoings	減：開支	(67)	(53)
Net rental income	租金收入淨額	<u>1,785</u>	<u>2,106</u>
Bank interest income	銀行利息收入	3,069	4,929
Gain on disposal of properties held for sale	出售待售物業之收益	32	—
Gain on disposal of other investments	出售其他投資之收益	—	434
Gain on disposal of investment properties	出售投資物業之收益	—	70
		<u> </u>	<u> </u>
and after charging:	並已扣除：		
Cost of inventories sold	出售存貨之成本	84,358	102,108
Staff costs (excluding directors' remuneration):	人工成本（未計董事酬金）：		
Wages and salaries	工資及薪金	21,914	21,590
Pension contributions	退休金供款	361	357
Less: Forfeited contributions [#]	減：收回供款 [#]	(48)	(33)
Net pension contributions	淨退休金供款	<u>313</u>	<u>324</u>
		<u>22,227</u>	<u>21,914</u>
Depreciation:	折舊：		
Owned assets	自置資產	17,650	13,675
Assets held under finance leases	融資租約資產	1,294	2,738
Exchange losses - net	匯兌虧損淨額	3,563	1,940
Operating lease rentals for land and buildings	土地及樓宇之營業租約租金	825	825
Auditors' remuneration	核數師酬金	500	550
Loss on disposal of fixed assets	出售固定資產之虧損	1	—
		<u> </u>	<u> </u>

[#] At 31 March 2001, there were no forfeited contributions available to reduce its contributions to the Group's defined contribution pension scheme in future years (2000: Nil).

[#] 於二零零一年三月三十一日，本集團並無可於往後年度用以扣減對本集團既定供款退休金計劃供款額之收回供款（二零零零年：無）。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

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5. REMUNERATION OF DIRECTORS AND THE FIVE HIGHEST PAID EMPLOYEES 5. 董事及五位最高薪僱員之酬金

Directors' remuneration disclosed pursuant to the Listing Rules and Section 161 of the Companies Ordinance is as follows:

根據上市規則及公司條例第161條披露之董事酬金如下：

		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Fees	袍金	40	40
Salaries and other benefits	薪金及其他福利	6,123	5,087
Discretionary bonus	酌情發放之花紅	—	1,455
Pension scheme contributions	退休金計劃供款	165	24
		<u>6,328</u>	<u>6,606</u>

During the year, fees of HK\$40,000 (2000: HK\$40,000) were paid to the independent non-executive directors.

本年度內，本公司向獨立非執行董事支付袍金港幣40,000元（二零零零年：港幣40,000元）。

The number of directors whose remuneration fell within designated bands is as follows:

屬於下列指定酬金範圍之董事人數如下：

		2001 二零零一年 Number of directors 董事數目	2000 二零零零年 Number of directors 董事數目
Nil – HK\$1,000,000	港幣零元至港幣1,000,000元	4	9
HK\$1,000,001 – HK\$1,500,000	港幣1,000,001元至港幣1,500,000元	1	2
HK\$1,500,001 – HK\$2,000,000	港幣1,500,001元至港幣2,000,000元	1	—
HK\$2,500,001 – HK\$3,000,000	港幣2,500,001元至港幣3,000,000元	1	—
HK\$3,500,001 – HK\$4,000,000	港幣3,500,001元至港幣4,000,000元	—	1
		<u>—</u>	<u>1</u>

There were no arrangements under which a director waived or agreed to waive any remuneration.

董事並無作出放棄或同意放棄任何酬金之安排。

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

5. REMUNERATION OF DIRECTORS AND THE FIVE HIGHEST PAID EMPLOYEES (Continued) 5. 董事及五位最高薪僱員之酬金 (續)

No value is included in the prior year directors' remuneration in respect of share options granted during the prior year because, in the absence of readily available market value for options on the Company's shares, the directors are unable to arrive at an accurate assessment of the value of the options granted.

Five highest paid employees

The five highest paid employees during the year included three (2000: three) directors, details of whose remuneration are set out above. The details of the remuneration and designated band of the remaining two (2000: two) highest paid employees are set out below.

Salaries and other benefits	薪金及其他福利
Discretionary bonus	酌情發放之花紅
Pension scheme contributions	退休金計劃供款

Nil – HK\$1,000,000

No value is included in the prior year five highest paid employees' remuneration in respect of share options granted during the prior year because, in the absence of a readily available market value for options on the Company's shares, the directors are unable to arrive at an accurate assessment of the value of the options granted.

由於認購本公司股份之期權缺乏容易獲得之市值作參考，以致董事會無法準確評估獲授予期權之價值，故此去年度內獲授予之股票期權並無價值計入去年度之董事酬金內。

五位最高薪僱員

本年度內，五位最高薪僱員包括三位（二零零零年：三位）董事，彼等之酬金詳情載於上文。其餘兩位（二零零零年：兩位）最高薪僱員之酬金及所屬指定酬金範圍詳情如下：

	2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
	1,392	1,349
	—	445
	46	45
	<u>1,438</u>	<u>1,839</u>
	Number of employees 僱員數目	Number of employees 僱員數目
	<u>2</u>	<u>2</u>

由於認購本公司股份之期權缺乏容易獲得之市值作參考，以致董事會無法準確評估獲授予期權之價值，故此去年度內獲授予之股票期權並無價值計入去年度之五位最高薪僱員之酬金內。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

6. FINANCE COSTS

6. 融資成本

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Interest on:	利息於：		
Bank loans, overdrafts and other loans wholly repayable within five years	銀行貸款、透支及須於五年內全數償還之其他貸款	2,022	989
Finance leases	融資租約	409	723
		<u>2,431</u>	<u>1,712</u>

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

7. TAX

No provision for tax has been made for the current year as Group companies have either no assessable profits or they have utilised tax losses brought forward from prior years to offset against assessable profits (2000: Nil).

7. 稅項

由於本年度本集團各公司並無應課稅溢利或應課稅溢利已被往年度承前之稅損所抵銷，故此本年度並無就稅項撥備（二零零零年：無）。

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Deferred tax charge/(credit) - <i>note 20</i>	遞延稅項支出／(回撥) — 附註20	(2,796)	464

8. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS

The net loss from ordinary activities attributable to shareholders dealt with in the financial statements of the Company is HK\$15,727,000 (2000: profit of HK\$517,000).

8. 股東從日常業務中應佔純利／(虧損)

列入本公司財務報告內之股東從日常業務中應佔虧損為港幣15,727,000元（二零零零年：純利港幣517,000元）。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

9. DIVIDENDS

9. 股息

		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Proposed final dividend - Nil (2000: HK1 cent) per share - note 22	建議末期股息 — 無 (二零零零年：每股港幣1仙) — 附註22	—	4,660
Interim dividend - Nil (2000: HK1.5 cents) per share - note 22	中期股息 — 無 (二零零零年：每股港幣1.5仙) — 附註22	—	6,991
		<u>—</u>	<u>11,651</u>

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

10. EARNINGS/(LOSS) PER SHARE

10. 每股盈利 / (虧損)

The calculation of basic loss per share is based on the net loss attributable to shareholders for the year of HK\$9,969,000 (2000: net profit of HK\$24,251,000) and 466,013,785 shares (2000: 466,013,785 shares) in issue during the year.

The diluted loss per share for the year ended 31 March 2001 has not been presented as the share options outstanding during the year had an anti-dilutive effect on the basic loss per share for the year.

In the prior year, the calculation of diluted earnings per share was based on the net profit attributable to shareholders for the year of HK\$24,251,000 and the weighted average of 466,432,433 shares outstanding during that year adjusted for the effects of all dilutive potential shares.

The weighted average number of shares used in the calculation of diluted earnings per share in the prior year was based on 466,013,785 shares in issue during that year, plus the weighted average of 418,648 shares deemed to be issued at no consideration as if all outstanding share options had been exercised. The warrants outstanding during the prior year had an anti-dilutive effect on the basic earnings per share, and so were not included in the diluted earnings per share calculation.

基本每股虧損乃根據本年度股東從日常業務中應佔虧損港幣9,969,000元 (二零零零年: 純利港幣24,251,000元) 及本年度內已發行股份466,013,785股 (二零零零年: 466,013,785股) 計算。

由於本年度內尚未行使之股票期權對基本每股虧損有反攤薄效應, 故此並無列出本年度截至二零零一年三月三十一日止攤薄後之每股虧損。

去年攤薄後每股盈利乃根據去年度股東應佔純利港幣24,251,000元及去年度內經調整所有具備攤薄效應之潛在股份後之加權平均數466,432,433股計算。

去年計算攤薄後每股盈利之加權平均股數乃根據去年度內已發行股份466,013,785股加上假設所有尚未行使之股票期權行使後等同無需代價而發行之加權平均數418,648股。去年度內尚未行使之認股權證對基本每股盈利有反攤薄效應, 因此並無包括在攤薄後每股盈利之計算內。

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

11. FIXED ASSETS

11. 固定資產

Group		本集團			
		31 March 2000 二零零零年 三月三十一日 HK\$'000 港幣千元	Additions 添置 HK\$'000 港幣千元	Disposals 出售 HK\$'000 港幣千元	31 March 2001 二零零一年 三月三十一日 HK\$'000 港幣千元
Cost:	原值：				
Leasehold properties	租賃物業	42,131	—	—	42,131
Leasehold improvements	租賃物業裝修	9,095	609	—	9,704
Machinery and equipment	機器及設備	117,473	29,107	—	146,580
Furniture and fixtures	傢俬及裝置	7,113	504	—	7,617
Moulds	工模	3,107	—	(3,107)	—
Motor vehicles	汽車	2,789	73	(257)	2,605
Computers and software	電腦及軟件	3,627	75	—	3,702
		<u>185,335</u>	<u>30,368</u>	<u>(3,364)</u>	<u>212,339</u>
Accumulated depreciation:	累計折舊：				
Leasehold properties	租賃物業	6,246	843	—	7,089
Leasehold improvements	租賃物業裝修	3,108	474	—	3,582
Machinery and equipment	機器及設備	74,541	17,060	—	91,601
Furniture and fixtures	傢俬及裝置	6,494	169	—	6,663
Moulds	工模	3,106	—	(3,106)	—
Motor vehicles	汽車	2,503	232	(257)	2,478
Computers and software	電腦及軟件	3,225	166	—	3,391
		<u>99,223</u>	<u>18,944</u>	<u>(3,363)</u>	<u>114,804</u>
Net book value	賬面淨值	<u>86,112</u>			<u>97,535</u>

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

11. FIXED ASSETS *(Continued)*

The leasehold properties of the Group are situated in The People's Republic of China ("PRC") and are held under medium term leases.

The net book value of assets held under finance leases included in the total amount of fixed assets at 31 March 2001 amounted to HK\$1,206,000 (2000: HK\$4,691,000).

Certain of the Group's machinery and equipment with a net book value as at 31 March 2001 of HK\$15,406,000 (2000: Nil) were pledged to secure other loans (note 19).

11. 固定資產 (續)

本集團之租賃物業位於中華人民共和國（「中國」），並按中期租約持有。

計入二零零一年三月三十一日之固定資產總額內以融資租約持有之資產賬面淨值達港幣1,206,000元（二零零零年：港幣4,691,000元）。

本集團以某些機器及設備作為獲取其他貸款（附註19）之抵押品。有關機器及設備於二零零一年三月三十一日之賬面淨值為港幣15,406,000元。

12. LONG TERM INVESTMENT

12. 長期投資

		Group 本集團	
		2001	2000
		二零零一年	二零零零年
		HK\$'000	HK\$'000
		港幣千元	港幣千元
Unlisted shares, at cost	非上市公司股份，按原值	18,424	—

During the year, the Group acquired a 15% equity interest for a consideration of HK\$18,424,000 in a company incorporated in the United States of America and engaged in the invention and development of voice-interactive vehicle navigation systems. In view of the fact that this company is still in its development stage, the directors consider that there is no impairment in the value of the Group's interest, other than temporary in nature, as at the balance sheet date.

本年度內，本集團以代價港幣18,424,000元取得一間於美國成立及從事發明及發展語音互動汽車導航系統之公司15%之權益。因為該公司仍處於發展階段，董事會認為於結算日本集團於該公司之投資並無永久減值。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

13. INTERESTS IN SUBSIDIARIES

13. 於附屬公司之權益

		Company	
		本公司	
		2001	2000
		二零零一年	二零零零年
		HK\$'000	HK\$'000
		港幣千元	港幣千元
Unlisted shares, at cost	非上市公司股份，按原值	70,916	70,916
Due from a subsidiary	應收一間附屬公司之結欠	240,381	224,054
Due to a subsidiary	應付一間附屬公司之結欠	(18,612)	(13,980)
		<hr/>	<hr/>
		292,685	280,990
Provisions for permanent diminutions in values	永久減值準備	(129,225)	(113,033)
		<hr/>	<hr/>
		163,460	167,957
		<hr/>	<hr/>

The balances with subsidiaries are unsecured, interest-free and have no fixed terms of repayment.

與附屬公司之結存乃無抵押、免利息及無固定還款期。

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

13. INTERESTS IN SUBSIDIARIES (Continued)

13. 於附屬公司之權益 (續)

Particulars of the Company's principal subsidiaries are as follows:

本公司之主要附屬公司詳情如下：

Name 名稱	Total issued/ registered and paid-up capital 已發行／註冊 及繳足股本總額	Class of shares in issue 已發行 股份類別	Equity interest attributable to the Company 本公司應佔 股本權益		Principal activities 主要業務
			Direct 直接	Indirect 間接	
Incorporated and operating in Hong Kong					
在香港註冊成立及經營					
Juko Laboratories Limited 壽幸科研有限公司	42,000,000 shares of HK\$1.00 each 42,000,000股，每股面值 港幣1.00元	Ordinary 普通股	—	100%	Investment holding 投資控股
Microline Circuits Limited	2 shares of HK\$1.00 each 2股，每股面值港幣1.00元	Ordinary 普通股	—	100%	Trading of printed circuit boards 銷售綫路板
Incorporated in the British Virgin Islands and operating in Hong Kong					
在英屬處女群島註冊成立而在香港經營					
Fast Honor Limited	1 share of US\$1.00 1股面值1.00美元	Ordinary common 普通股	—	100%	Investment holding 投資控股
Frequent Luck Limited	1 share of US\$1.00 1股面值1.00美元	Ordinary common 普通股	100%	—	Investment holding 投資控股

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

13. INTERESTS IN SUBSIDIARIES (Continued)

13. 於附屬公司之權益 (續)

Name 名稱	Total issued/ registered and paid-up capital 已發行/註冊 及繳足股本總額	Class of shares in issue 已發行 股份類別	Equity interest attributable to the Company 本公司應佔 股本權益		Principal activities 主要業務
			Direct	Indirect	
			直接	間接	
Registered and operating in the PRC 在中國註冊成立及經營					
Huafeng Microline (Huizhou) Circuits Limited 華鋒微綫電子(惠州) 工業有限公司	US\$8,800,000 8,800,000美元	—*	—	100%	Manufacture of printed circuit boards 製造綫路板
Suwa (Huizhou) Electronics Industrial Limited 壽華(惠州)電子工業有限公司	US\$6,000,000 6,000,000美元	—*	—	100%	Property investment 物業投資

* These subsidiaries have no issued share capital.

* 此等附屬公司並無已發行股本。

The above table lists the subsidiaries of the Company as at 31 March 2001 which, in the opinion of the directors, principally affected the results for the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinion of the directors, result in particulars of excessive length.

上表所列出本公司於二零零一年三月三十一日之附屬公司為董事會認為對本集團本年度業績有重大影響或佔本集團資產淨值相當比重之附屬公司。根據董事會之意見，列出其餘附屬公司之詳情將過於冗長。

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

14. TRADE DEBTORS

The Group maintains a defined credit policy and normally allows an average credit period of 30 days to its trade customers. The aged analysis of trade debtors at the end of the year is as follows:

14. 應收貿易賬款

本集團維持一既定信貸政策，通常給予客戶平均30天之賒賬期。應收貿易賬款於年終之賬齡分析如下：

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Within 1 month	未到期或逾期一個月內	25,708	37,486
Over 1 month to 2 months	逾期一至二個月內	1,146	345
Over 2 months to 3 months	逾期二至三個月內	1,049	421
Over 3 months to 1 year	逾期三個月至一年內	1,057	6
		28,960	38,258

15. STOCKS

15. 存貨

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Raw materials	原材料	10,706	8,989
Work in progress	在製品	6,931	5,261
Finished goods	製成品	4,622	4,124
		22,259	18,374

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

16. CASH AND CASH EQUIVALENTS

16. 現金及現金等值項目

		Group 本集團		Company 本公司	
		2001 二零零一年	2000 二零零零年	2001 二零零一年	2000 二零零零年
		HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元
Cash and bank balances	現金及銀行結存	11,719	33,057	53	47
Time deposits	定期存款	38,241	65,569	—	16,013
		49,960	98,626	53	16,060

17. TRADE CREDITORS

17. 應付貿易賬款

The aged analysis at the end of the year is as follows:

於年終之賬齡分析如下：

		Group 本集團	
		2001 二零零一年	2000 二零零零年
		HK\$'000 港幣千元	HK\$'000 港幣千元
Within 1 month	未到期或逾期一個月內	19,640	16,748
Over 1 month to 2 months	逾期一至二個月內	4,162	1,636
Over 2 months to 3 months	逾期二至三個月內	867	778
Over 3 months to 1 year	逾期三個月至一年內	5	1
		24,674	19,163

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

18. OBLIGATIONS UNDER FINANCE LEASES

18. 融資租約債務

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Amounts payable:	應付數目：		
Within one year	一年內	224	2,708
In the second year	第二年	—	224
Total minimum lease payments	最低應付租金總數	224	2,932
Future finance charges	未來須支付之融資費用	(35)	(444)
Total net lease payables	應付租金總數淨額	189	2,488
Portion classified as current liabilities	列入流動負債部份	(189)	(2,299)
Long term portion	非流動部份	—	189

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

19. OTHER LOANS, SECURED

19. 其他有抵押貸款

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Other loans, secured, repayable:	其他有抵押貸款，償還於：		
Within one year	一年內	4,468	—
In the second year	第二年在內	4,945	—
In the third to fifth years, inclusive	第三至第五年內 (包括首尾兩年在內)	3,078	—
		12,491	—
Portion classified as current liabilities	列入流動負債部份	(4,468)	—
Long term portion	非流動部份	8,023	—

The other loans are secured by certain of the Group's machinery and equipment with a net book value of HK\$15,406,000 (*note 11*) and bear interest at prevailing market rate.

其他貸款以本集團賬面淨值為港幣15,406,000元之機器及設備作抵押(附註11)，而利率根據當時之市場利率訂定。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

20. DEFERRED TAX

20. 遞延稅項

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Balance at beginning of year	年初結存	2,796	2,332
Charge/(credit) for the year – note 7	本年度支出/(回撥) — 附註7	(2,796)	464
Balance at end of year	年終結存	<u>—</u>	<u>2,796</u>

The principal components of the Group's net deferred tax liability/(asset) position are as follows:

本集團遞延稅項負債/(資產)淨額狀況之主要部份如下:

		Recognised 已確認		Not recognised 未確認	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元	2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Accelerated capital allowances	加速折舊免稅額	—	3,863	6,095	(2)
Tax losses carried forward	結轉稅損	—	(1,067)	(7,875)	(9,585)
		<u>—</u>	<u>2,796</u>	<u>(1,780)</u>	<u>(9,587)</u>

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001
截至二零零一年三月三十一日止年度

21. SHARE CAPITAL

21. 已發行股本

Shares

股份

		Group and Company 本集團及本公司	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
<i>Authorised:</i>	<i>法定股本：</i>		
600,000,000 shares of HK\$0.10 each	600,000,000股，每股面值港幣0.10元	<u>60,000</u>	<u>60,000</u>
<i>Issued and fully paid:</i>	<i>已發行及繳足股本：</i>		
466,013,785 shares of HK\$0.10 each	466,013,785股，每股面值港幣0.10元	<u>46,601</u>	<u>46,601</u>

Share options

股票期權

On 18 February 2000, the Company approved a share option scheme (the "Scheme") under which the directors may, at their discretion, grant options to directors and employees of the Company and its subsidiaries to subscribe for shares in the Company. The maximum number of shares in respect of which options may be granted may not exceed 10% of the share capital of the Company in issue from time to time. The Scheme will remain in force for the period from 18 February 2000 to 17 February 2010.

於二零零零年二月十八日，本公司股東特別大會通過一份股票期權計劃（「該計劃」），授權董事會可酌情授予本公司或其附屬公司之董事及僱員認購本公司股份之期權，惟獲授予之期權涉及本公司股份之最高數目不可超過本公司不時已發行股本之10%。該計劃之有效期由二零零零年二月十八日起至二零零一年二月十七日止。

During the year, there was no movement in the Company's share options. At the balance sheet date, the Company had 20,500,000 outstanding share options. The outstanding share options may be exercised during the period from 2 March 2000 to 1 March 2005 at an exercise price of HK\$0.50 per share, subject to adjustment. The exercise in full of the share options would, under the present capital structure of the Company, result in the issue of 20,500,000 additional shares of HK\$0.10 each and proceeds before the related issue expenses of HK\$10,250,000.

本年度內，本公司之股票期權數目並無變動。本公司於結算日尚未行使之股票期權為20,500,000份，而持有人可由二零零零年三月二日至二零零五年三月一日期間任何時間按每份股票期權於行使時應付之行使價每股港幣0.50元（惟可適當調整）認購本公司之股份。在現時本公司之股本結構下，若所有股票期權獲行使，本公司將需額外發行每股面值港幣0.10元之股份20,500,000股，並獲得扣除有關發行費用前之收益港幣10,250,000元。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

22. RESERVES

22. 儲備

Group		本集團				
		Share premium account	Contributed surplus	Exchange equalisation reserve	Retained profits	Total
		股份溢價賬	繳入盈餘	滙兌平衡儲備	保留溢利	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
At 31 March 1999	於一九九九年四月一日	90,038	7,388	(20,685)	37,541	114,282
Net profit for the year	本年度純利	—	—	—	24,251	24,251
Dividend – note 9	股息 — 附註9	—	(11,651)	—	—	(11,651)
At 31 March 2000 and at beginning of year	於二零零零年三月三十一日及年初	90,038	(4,263)	(20,685)	61,792	126,882
Net loss for the year	本年度虧損	—	—	—	(9,969)	(9,969)
At 31 March 2001	於二零零一年三月三十一日	90,038	(4,263)	(20,685)	51,823	116,913

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

22. RESERVES (Continued)

22. 儲備 (續)

Company		本公司			
		Share premium account 股份溢價賬 HK\$'000 港幣千元	Contributed surplus 繳入盈餘 HK\$'000 港幣千元	Retained profits/ losses) (Accumulated 保留溢利/ (累積虧損) HK\$'000 港幣千元	Total 總計 HK\$'000 港幣千元
At 31 March 1999	於一九九九年三月三十一日	90,038	49,946	3,790	143,774
Net profit for the year	本年度純利	—	—	517	517
Dividends - note 9	股息 - 附註9	—	(11,651)	—	(11,651)
At 31 March 2000 and at beginning of year	於二零零零年三月三十一日及年初	90,038	38,295	4,307	132,640
Net loss for the year	本年度虧損	—	—	(15,727)	(15,727)
At 31 March 2001	於二零零一年三月三十一日	<u>90,038</u>	<u>38,295</u>	<u>(11,420)</u>	<u>116,913</u>

The Company's contributed surplus is derived from the difference between the combined net assets of the subsidiaries acquired and the nominal value of the Company's shares issued pursuant to the Group reorganisation in 1989. Under the Companies Act 1981 of Bermuda (as amended), a company may make a distribution to its members out of a contributed surplus under certain circumstances.

The Group's contributed surplus is derived from the difference between the nominal value of the Company's shares issued pursuant to the same reorganisation and the nominal value of the share capital and the share premium accounts of the subsidiaries acquired.

本公司之繳入盈餘乃來自一九八九年本集團進行重組所收購附屬公司之合併資產淨值與本公司因集團重組而發行之股份面值兩者之差額。根據百慕達一九八一年公司法（經修訂），一間公司可於若干情況下從繳入盈餘中向其股東作出分派。

本集團之繳入盈餘乃來自本公司因上述之集團重組而發行之股份面值與所收購附屬公司之股本面值及股份溢價賬兩者之差額。

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

23. NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT 23. 綜合現金流量表附註

(a) Reconciliation of profit/(loss) from operating activities to net cash inflow/(outflow) from operating activities

(a) 經營溢利／（虧損）與經營業務之現金流入／（流出）淨額對賬

		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Profit/(loss) from operating activities	經營溢利／（虧損）	(10,334)	26,427
Interest income	利息收入	(3,069)	(4,929)
Gain on disposal of investment properties	出售投資物業之收益	—	(70)
Gain on disposal of other investments	出售其他投資之收益	—	(434)
Gain on disposal of properties held for sale	出售待售物業之收益	(32)	—
Loss on disposal of fixed assets	出售固定資產之虧損	1	—
Depreciation	折舊	18,944	16,413
Decrease in trade debtors	應收貿易賬款之減少	9,298	5,618
Increase in stocks	存貨之增加	(3,885)	(326)
Decrease/(increase) in sundry debtors, prepayments and deposits	其他應收賬款、預付款項及按金之減少／（增加）	(8,240)	407
Increase/(decrease) in trade creditors	應付貿易賬款之增加／（減少）	5,511	(10,615)
Decrease in other creditors and accrued expenses	其他應付賬款及費用之減少	(8,680)	(1,268)
		—————	—————
Net cash inflow/(outflow) from operating activities	經營業務之現金流入／（流出）淨額	(486)	31,223

NOTES TO FINANCIAL STATEMENTS *(Continued)*

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

23. NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT 23. 綜合現金流量表附註 (續)

(Continued)

(b) Analysis of changes in financing during the year

(b) 本年度融資變動分析

		Obligations under finance leases 融資租約債務	Other loans, secured 其他有抵押貸款
		HK\$'000 港幣千元	HK\$'000 港幣千元
Balance at 1 April 1999	於一九九九年四月一日結存	6,729	—
Net cash outflow from financing	融資之現金流出淨額	(4,241)	—
Balance at 31 March 2000 and 1 April 2000	於二零零零年三月三十一日及 二零零零年四月一日結存	2,488	—
Net cash inflow/(outflow) from financing	融資之現金流入/(流出) 淨額	(2,299)	12,491
Balance at 31 March 2001	於二零零一年三月三十一日結存	<u>189</u>	<u>12,491</u>

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

24. CONTINGENT LIABILITIES

24. 或然負債

		Company 本公司	
		2001 二零零一年	2000 二零零零年
		HK\$'000 港幣千元	HK\$'000 港幣千元
Guarantee of credit facilities granted to subsidiaries	為附屬公司取得備用 信貸所作出之擔保	55,680	55,488

The facilities granted to subsidiaries had been utilised to the extent of HK\$27,054,000 (2000: HK\$29,855,000) as at 31 March 2001.

於二零零一年三月三十一日，附屬公司已動用之信貸額為港幣27,054,000元（二零零零年：港幣29,855,000元）。

The Group did not have any contingent liabilities at the balance sheet date (2000: Nil).

本集團於結算日並無任何或然負債（二零零零年：無）。

NOTES TO FINANCIAL STATEMENTS (Continued)

財務報告附註 (續)

Year ended 31 March 2001

截至二零零一年三月三十一日止年度

25. COMMITMENTS

25. 承擔

		Group 本集團	
		2001 二零零一年 HK\$'000 港幣千元	2000 二零零零年 HK\$'000 港幣千元
Annual commitments payable in the following year under non – cancellable operating leases for land and buildings expiring:	於下列期間屆滿而不可撤銷之土地及樓宇營業租約於來年須支付之全年應付承擔：		
Within one year	一年內	—	825
In the second to fifth years, inclusive	第二至第五年（包括首尾兩年在內）	434	—
		<u>434</u>	<u>825</u>
Capital commitments contracted, but not provided for, in respect of :	已簽訂合約但未撥備之資本支出承諾關於：		
Construction of leasehold improvements	建造租賃物業裝修	3,054	—
Acquisition of machinery and equipment	購買機器及設備	67,087	—
		<u>70,141</u>	<u>—</u>

The Company did not have any commitments at the balance sheet date (2000: Nil).

本公司於結算日並無任何承擔（二零零零年：無）。

26. APPROVAL OF THE FINANCIAL STATEMENTS

26. 財務報告之批准

The financial statements were approved by the board of directors on 18 July 2001.

董事會已於二零零一年七月十八日批准本財務報告。