

# consolidated income statement

For the year ended 31 March 2001

	Notes	2001 HK\$	2000 HK\$
Turnover	3	<b>2,719,882,319</b>	3,319,224,571
Cost of sales		<b>(2,617,497,733)</b>	(3,158,438,765)
Gross profit		<b>102,384,586</b>	160,785,806
Other revenue		<b>40,362,091</b>	30,101,101
General and administrative expenses		<b>(108,534,974)</b>	(134,796,870)
Surplus (deficit) on revaluation of investment properties		<b>2,500,000</b>	(1,200,000)
Profit from operations	4	<b>36,711,703</b>	54,890,037
Finance costs	6	<b>(8,494,799)</b>	(6,100,628)
Gain on disposal of investments		—	2,667,666
Share of results of jointly controlled entities		<b>25,599,466</b>	—
Profit from ordinary activities before taxation		<b>53,816,370</b>	51,457,075
Taxation	7	<b>(7,945,570)</b>	(8,554,725)
Profit before minority interests		<b>45,870,800</b>	42,902,350
Minority interests		<b>509,822</b>	623,546
Profit attributable to shareholders	8	<b>46,380,622</b>	43,525,896
Dividends	9	<b>16,302,279</b>	18,320,953
Earnings per share – basic and diluted	10	<b>6.4 cents</b>	7.0 cents