



CONSOLIDATED BALANCE SHEET
31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	32,663	34,487
Long term investments	12	5,117	5,117
		<u>37,780</u>	<u>39,604</u>
CURRENT ASSETS			
Cash and bank balances		2,716	1,045
Pledged bank deposits	21	41,619	39,106
Trade and bills receivables	14	31,902	23,194
Inventories	15	54,394	73,755
Other receivables, prepayments and deposits		2,834	3,262
		<u>133,465</u>	<u>140,362</u>
CURRENT LIABILITIES			
Bank overdrafts, secured	21	26,947	23,579
Trust receipt loans, secured	21	14,175	11,136
Trade and bills payables	16	4,349	16,000
Other payables and accruals		6,826	3,870
Tax payable		3,858	3,849
		<u>56,155</u>	<u>58,434</u>
NET CURRENT ASSETS		<u>77,310</u>	<u>81,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,090	121,532
NON-CURRENT LIABILITY			
Deferred tax	17	(72)	(72)
		<u>115,018</u>	<u>121,460</u>
CAPITAL AND RESERVES			
Share capital	18	31,704	31,704
Reserves	19	83,314	89,756
		<u>115,018</u>	<u>121,460</u>

Char On Man
Director

Li Wing Tak
Director