


CONSOLIDATED CASH FLOW STATEMENT
 Year ended 31 March 2001

	Notes	2001	2000
		HK\$'000	HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	20(a)	<u>2,152</u>	<u>(9,482)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,527	2,044
Interest paid		<u>(3,756)</u>	<u>(4,719)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(1,229)</u>	<u>(2,675)</u>
TAX			
Overseas taxes paid		<u>(32)</u>	<u>(7)</u>
Taxes paid		<u>(32)</u>	<u>(7)</u>
INVESTING ACTIVITIES			
Purchases of fixed assets		(221)	(276)
Purchase of a long term investment		–	(1,753)
Proceeds from disposal of fixed assets		155	–
Increase in pledged bank deposits		<u>(2,513)</u>	<u>(2,077)</u>
Net cash outflow from investing activities		<u>(2,579)</u>	<u>(4,106)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(1,688)	(16,270)
FINANCING ACTIVITIES			
	20(b)		
Proceeds from issue of new shares		–	17,500
Share issue expenses		<u>–</u>	<u>(310)</u>
Net cash inflow from financing activities		<u>–</u>	<u>17,190</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(1,688)	920
Cash and cash equivalents at beginning of year		(22,534)	(23,454)
Effect of foreign exchange rate changes, net		<u>(9)</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>(24,231)</u>	<u>(22,534)</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		2,716	1,045
Bank overdrafts		<u>(26,947)</u>	<u>(23,579)</u>
		<u>(24,231)</u>	<u>(22,534)</u>