

Consolidated Income Statement

For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	252,006	277,901
Cost of goods sold		(85,339)	(93,874)
Direct operating expenses		<u>(182,421)</u>	<u>(212,826)</u>
		(15,754)	(28,799)
Other revenue	5	1,899	1,777
Selling and distribution costs	6	(17,344)	(17,320)
Administrative expenses		(26,504)	(20,421)
Surplus on revaluation of leasehold land and buildings	15	266	2,123
Impairment loss arising on property, plant and equipment	7	—	(17,624)
Loss on disposal/write off of property, plant and equipment		<u>(9,624)</u>	<u>(17,267)</u>
Loss from operations	7	(67,061)	(97,531)
Finance costs	8	(10,477)	(6,046)
Share of result of an associate		(1,213)	(4)
Loss on deconsolidation of subsidiaries	17	<u>—</u>	<u>(6,770)</u>
Loss before tax		(78,751)	(110,351)
Income tax credit (expense)	12	<u>652</u>	<u>(586)</u>
Net loss for the year	13	<u><u>(78,099)</u></u>	<u><u>(110,937)</u></u>
Loss per share – Basic	14	<u><u>(9.8) cents</u></u>	<u><u>(18.8) cents</u></u>

There were no recognised gains or losses other than the net loss for the year.