

# Consolidated Balance Sheet

At 31 March 2001

	<i>Notes</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
<b>Non-Current Assets</b>			
Property, plant and equipment	15	112,481	138,460
Interests in subsidiaries not consolidated	17	—	—
Interest in an associate	18	—	(4)
		<u>112,481</u>	<u>138,456</u>
<b>Current Assets</b>			
Inventories		7,792	8,759
Trade debtors	20	1,168	1,121
Other debtors, deposits and prepayments		11,066	16,789
Pledged bank deposits	34	6,639	6,259
Bank balances and cash		1,942	1,869
		<u>28,607</u>	<u>34,797</u>
<b>Current Liabilities</b>			
Trade creditors	21	14,076	20,378
Bills payable – secured		2,438	—
Other creditors and accrued charges		14,775	15,833
Taxation payable		104	628
Obligations under finance leases – amount due within one year	22	24	47
Bank borrowings – amount due within one year	23	13,269	12,124
Loan from a shareholder	24	36,376	58,835
		<u>81,062</u>	<u>107,845</u>
<b>Net Current Liabilities</b>		<u>(52,455)</u>	<u>(73,048)</u>
<b>Total Assets Less Current Liabilities</b>		<u><u>60,026</u></u>	<u><u>65,408</u></u>

# Consolidated Balance Sheet

At 31 March 2001

	<i>Notes</i>	<b>2001</b> <b>HK\$'000</b>	2000 <i>HK\$'000</i>
<b>Capital and Reserves</b>			
Share capital	25	<b>119,049</b>	59,025
Reserves	28	<b>(77,279)</b>	(17,742)
		<u><b>41,770</b></u>	<u>41,283</u>
<b>Non-Current Liabilities</b>			
Obligations under finance leases			
– amount due after one year	22	—	24
Bank borrowings – amount due after one year	23	<b>18,256</b>	24,033
Deferred taxation	29	—	68
		<u><b>18,256</b></u>	<u>24,125</u>
		<u><b>60,026</b></u>	<u>65,408</u>

The financial statements on pages 23 to 63 were approved by the Board of Directors on 13 July 2001 and are signed on its behalf by:

**Wong Chi Fai**  
*DIRECTOR*

**Fan Man Seung, Vanessa**  
*DIRECTOR*