

Balance Sheet

At 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-Current Asset			
Investments in subsidiaries	16	<u>31,509</u>	<u>58,685</u>
Current Assets			
Debtors, deposits and prepayments		39	369
Amounts due from subsidiaries	19	42,870	38,987
Bank balances and cash		<u>6,671</u>	<u>6,313</u>
		<u>49,580</u>	<u>45,669</u>
Current Liabilities			
Creditors and accrued charges		666	2,327
Amounts due to subsidiaries		2,582	2,210
Loan from a shareholder	24	<u>36,376</u>	<u>58,835</u>
		<u>39,624</u>	<u>63,372</u>
Net Current Assets (Liabilities)		<u>9,956</u>	<u>(17,703)</u>
Total Assets Less Current Liabilities		<u><u>41,465</u></u>	<u><u>40,982</u></u>
Capital and Reserves			
Share capital	25	119,049	59,025
Reserves	28	<u>(77,584)</u>	<u>(18,043)</u>
		<u><u>41,465</u></u>	<u><u>40,982</u></u>

Wong Chi Fai
DIRECTOR

Fan Man Seung, Vanessa
DIRECTOR