



Consolidated Cash Flow Statement

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	23(a)	40,065	37,382
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		31	139
Interest paid		(10,040)	(10,746)
Interest element of finance lease payments		(207)	(610)
Dividends paid		(3,718)	(3,695)
Net cash outflow from returns on investments and servicing of finance		(13,934)	(14,912)
TAX			
Hong Kong profits tax refunded/(paid)		(196)	4
Overseas taxes paid		(662)	(40)
Taxes paid		(858)	(36)
INVESTING ACTIVITIES			
Purchases of fixed assets		(10,522)	(10,026)
Proceeds from disposal of fixed assets		7	55
Net cash outflow from investing activities		(10,515)	(9,971)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		14,758	12,463
FINANCING ACTIVITIES	23(b)		
New bank loans and other loans		21,294	33,279
New finance leases		952	–
Repayment of bank loans and other loans		(39,424)	(50,715)
Capital element of finance lease payments		(1,907)	(4,360)
Proceeds from new issue of shares		8	22,246
Repurchase of shares		(532)	–
Share issue expenses		–	(1,209)
Net cash outflow from financing activities		(19,609)	(759)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(4,851)	11,704
Cash and cash equivalents at beginning of year		(18,905)	(30,697)
Foreign exchange adjustments		152	88
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>(23,604)</u>	<u>(18,905)</u>



Consolidated Cash Flow Statement (continued)

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		6,762	6,998
Bank overdrafts		(9,637)	(14,650)
Trust receipt loans with original maturity of less than three months		(20,729)	(11,253)
		<u>(23,604)</u>	<u>(18,905)</u>