

EXECUTIVE DIRECTORS

Mr. Chau Cham Wong, Patrick, *Chairman* – aged 52, is responsible for overall strategic planning and business development. Mr. Chau has over 27 years' experience in the watch and clock industry. He served as a director of the Hong Kong Watch and Clock Manufacturing Association from 1984 to 1993 and as a co-chairman of the Hong Kong International Watch and Clock Fair (which is organized annually by the Hong Kong Trade Development Council). He was also a former adviser and a committee member of the Hong Kong Watch and Clock Trade Advisory Council to the Hong Kong Trade Development Council. He has been with the Group for over 10 years.

Mr. Leung Yung – aged 53, is the Managing Director of the Group and is responsible for the strategic planning, business development, marketing and product research and development. He is a director of the Hong Kong Watch and Clock Manufacturing Association. He joined the Group since it was founded and has over 34 years' experience in the timepiece industry.

Mr. Lee Ka Yue, Peter – aged 55, is responsible for advising the financial and corporate aspects in terms of logistics co-ordination within the Group as well as overseeing overall co-ordination between EganaGoldpfeil and the Group. Mr. Lee is also the Executive Director of EganaGoldpfeil. He has over 25 years' experience in the timepiece and jewellery business as well as in the consumer electronics industry. He has been with the Group for over 5 years.

Mr. Law Shik Chuen – aged 41, is responsible for advising the financial and corporate aspects of the Group. Mr. Law is also the Group Financial Controller of EganaGoldpfeil. He has over 20 years' experience in accounting, auditing, taxation and finance. Mr. Law holds a Master Degree in Business Administration. He is an associate member of the Hong Kong Society of Accountants and a fellow member of the Association of Chartered Certified Accountants. He has been with the Group for over 5 years.

Mr. Tsang Kwong Chiu, Kevin – aged 35, is the Finance Director and also the Company Secretary of the Group and is responsible for the accounting, financial and company secretarial matters of the Group. Mr. Tsang holds a Master Degree in Business Administration from the University of Hull. He is an associate member of the Hong Kong Society of Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Tsang has more than 12 years' experience in auditing, accounting and securities compliance work.

Mr. Man Kwok Keung – aged 54, is the Group's Technical Director and is responsible for product engineering. Mr. Man holds a Bachelor Degree in Civil Engineering from the University of Calgary, Canada and has more than 18 years' experience in production management in the timepiece industry. He has been with the Group since it was founded.

Mr. Cheng Kwan Ling – aged 50, is responsible for the general management and finance of the Group's operations in the PRC. Mr. Cheng holds a diploma in management studies from the Hong Kong Polytechnic University and the Hong Kong Management Association and is a member of the British Institute of Management. He has over 27 years' experience in accountancy and general management and has been with the Group for over 12 years.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Sir Oswald Cheung, C.B.E., LL.D., D.Soc.Sc., J.P. – aged 79, has been an honorary steward of The Hong Kong Jockey Club for 18 years and is a former member of the Hong Kong Legislative and Executive Councils. He has been a non-executive director of the Company since 1993.

The Honorary Lau Wong Fat, G.B.S., J.P. – aged 64, is the Chairman of Wing Tung Yick Investment Limited, a company engaged in real estate development and operation of restaurants. Mr. Lau is currently a member of the H.K.S.A.R. Legislative Council and is also the Chairman of N.T. Heung Yee Kuk and of the Tuen Mun District Board. He has been a non-executive director of the Company since 1993.

Mr. Wong Wing Hong, Benny, aged 41, is a director of an investment and financial advisory company. Mr. Wong had previously worked for international financial institutions for over 21 years and has extensive experience in banking and finance, particularly in credit risk and trade finance. He has been appointed as a non-executive director of the Company since June 2000.

SENIOR MANAGEMENT

Mr. Leung Chi Shing, *Factory Manager* – aged 44, is responsible for managing the watch production in Shenzhen, the PRC. Mr. Leung holds a certificate in watch repairing from Lee Wai Lee Technical Institute in Hong Kong. He has over 23 years' experience in product management in the watch and clock industry. He has been with the Group for over 16 years.

Mr. Tai Kwan Kong, Terry, *Head of Brandname Division* – aged 50, is responsible for the business development of the brandname division of the Group. He is a former Director (1992-1995) of The Federation of Hong Kong Watch Traders & Industries Ltd and is also an organizing committee member of HK Watch Q Mark. He has over 30 years' experience in the watch industry. He joined the Group in August 2000.

Mr. Yip Chi Hung, *Operation Manager* – aged 47, is responsible for managing the timepiece operation of the Group. Mr. Yip is also the management representative of ISO 9001 ensuring the Group's continuing compliance of the ISO 9001 standard. He has over 17 years' experience in the watch industry and has been with the Group since 1994.

Mr. Chan Wai Pong, *Marketing Manager* – aged 32, is responsible for the timepiece marketing function, in particular the USA market, of the Group. He has over 10 years' experience in the watch industry. He has been with the Group for over 6 years.

Mr. Leung King Chak, King, *Financial Controller* – aged 33, is responsible for the accounting function of the Group. Mr. Leung's credentials include a degree of Master of Accountancy from the Chinese University of Hong Kong and membership of the Association of Chartered Certified Accountants. Mr. Leung has over 10 years of experience, both in Hong Kong and in Europe, in the accounting profession.