

CONSOLIDATED CASH FLOW STATEMENT For the year ended 31st March, 2001

PEACE MARK (HOLDINGS) LIMITED
Annual Report 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27	(32,091)	(3,335)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		3,435	3,091
Interest paid on bank loans, syndicated loan and bank overdrafts		(12,260)	(9,970)
Finance charges in respect of finance leases		(401)	(405)
Dividend income		1,574	598
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(7,652)	(6,686)
TAXATION			
Hong Kong profits tax refunded (paid)		2,871	(9,716)
TAX REFUNDED (PAID)		2,871	(9,716)
INVESTING ACTIVITIES			
Payments to acquire fixed assets		(120,304)	(37,358)
Proceeds from disposal of fixed assets		231	1,641
Payments to acquire intangible assets		(34,000)	(35,000)
Proceeds from disposal of intangible assets		54,000	-
Purchase of a subsidiary	30	(34,000)	(536)
Payments to increase investments in subsidiaries		(12,815)	-
Purchases of investments in securities		(34,453)	(27,166)
Proceeds from disposal of investments in securities		32,326	49,973
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(149,015)	(48,446)
NET CASH OUTFLOW BEFORE FINANCING		(185,887)	(68,183)

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
FINANCING	28		
Placement of new shares		59,650	–
New bank loans raised		15,155	–
Syndicated loan raised		85,000	–
Repayments of bank loans and other loans		(3,072)	(1,572)
Contribution from minority shareholders		2,000	–
Repayments of obligations under finance leases		(3,421)	(4,137)
Proceeds from exercise of share option subscription rights		–	19,824
NET CASH INFLOW FROM FINANCING		155,312	14,115
DECREASE IN CASH AND CASH EQUIVALENTS		(30,575)	(54,068)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		(23,388)	30,680
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	29	(53,963)	(23,388)