

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Turnover	5	2,376,451	1,900,945
Representing —			
Continuing operations		2,340,287	1,877,150
Discontinuing operations	4	36,164	23,795
Cost of sales		<u>(2,137,897)</u>	<u>(1,643,691)</u>
Gross profit		238,554	257,254
Selling and distribution expenses		(19,917)	(28,832)
Operating expenses		<u>(176,805)</u>	<u>(100,387)</u>
Profit from operations		41,832	128,035
Representing —			
Continuing operations		90,327	138,127
Discontinuing operations	4	(48,495)	(10,092)
Gain (Loss) on investments	6	323,850	(2,732)
Loss on investment properties	7	(33,630)	(1,680)
Interest income		4,778	3,270
Interest expense		(11,732)	(14,907)
Share of profit of associates		<u>89</u>	<u>2</u>
Profit before taxation	8	325,187	111,988
Taxation	10	<u>(15,533)</u>	<u>(19,294)</u>
Profit after taxation but before minority interests		309,654	92,694
Minority interests		<u>1,059</u>	<u>(2,150)</u>
Profit attributable to shareholders	11	310,713	90,544
Retained profit, beginning of year		293,090	295,374
Dividends	12	(400,391)	(29,930)
Transfer to capital reserve	6	(58,355)	—
Transfer to capital redemption reserve	28	(19,969)	(2,842)
Elimination of goodwill		—	(60,056)
Retained profit, end of year	13	<u>125,088</u>	<u>293,090</u>
Earnings per share	14		
— Basic		<u>\$ 0.87</u>	<u>\$ 0.30</u>
— Diluted		<u>\$ 0.86</u>	<u>\$ 0.29</u>