

## RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2001

The following disclosure is made for Wai Kee Holdings Limited, the Company's substantial shareholder, to include the Group's profit and loss for the three months ended 31 March 2001 into the results of Wai Kee Holdings Limited for the year ended 31 March 2001.

	Three months ended 31 March 2001 HK\$'000
Turnover: Group and share of infrastructure joint ventures	
Toll revenue	171,850
Minimum income undertakings	36,991
Sales of goods	21,576
	<u>230,417</u>
Less: Share of infrastructure joint ventures' toll revenue	(164,824)
Turnover: Group	65,593
Net income recognised in respect of goodwill and negative goodwill	4,954
Other income	5,999
	<u>76,546</u>
Cost of inventories sold	(18,062)
Operating expenses	(24,760)
Operating profit: Group	33,724
Share of operating profit of joint ventures	96,140
Operating profit: Group and share of joint ventures	129,864
Finance costs	(29,544)
Profit before taxation	100,320
Taxation	(9,498)
Profit before minority interests	90,822
Minority interests	(1,385)
Profit for the period	<u><u>89,437</u></u>