

For the year ended 31 March 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	3	137,350	185,103
Direct operating costs		(83,760)	(67,493)
Cost of sales	3	<u>(34,105)</u>	<u>(91,383)</u>
		19,485	26,227
Other revenue	4	4,103	7,430
Administrative expenses		(68,739)	(86,255)
Other expenses	5	<u>(15,310)</u>	<u>(14,600)</u>
Loss from operations	6	(60,461)	(67,198)
Finance costs	8	(331)	(2,446)
Share of results of associates		(1,106)	(135)
Impairment losses recognised in relation to an associate	9	(66,857)	—
Loss on disposal/closure of subsidiaries		(1,739)	(3,054)
Gain arising in relation to undertakings by a former shareholder	10	—	107,894
Loss on disposal of leasehold properties		<u>—</u>	<u>(271)</u>
(Loss) profit from ordinary activities before taxation		(130,494)	34,790
Taxation credit	12	<u>—</u>	<u>171</u>
(Loss) profit before minority interests		(130,494)	34,961
Minority interests		<u>173</u>	<u>246</u>
Net (loss) profit for the year	13	<u>(130,321)</u>	<u>35,207</u>
(Loss) earnings per share	14		
— Basic		<u>(11.2 cents)</u>	<u>3.8 cents</u>
— Diluted		<u>N/A</u>	<u>3.6 cents</u>