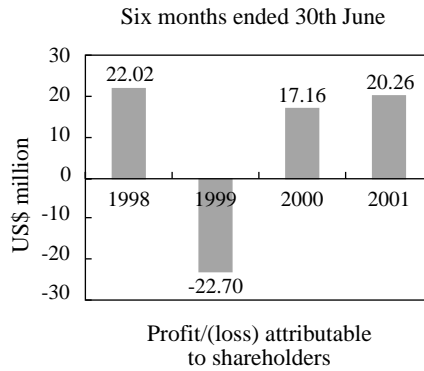
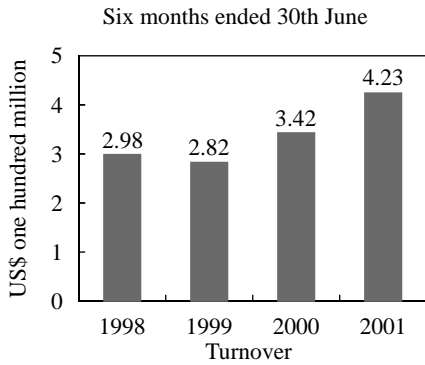




### SUMMARY

During the first half of the year 2001, the economy of the PRC grew by 7.9%. The economic growth in the PRC showed signs of increase for consumer food market. The effectiveness of the corporate operating strategy together with the blooming consumer market contributed to the Group’s satisfactory result.



- Profit attributable to shareholders reached US\$20.264 million, an increase by 18.08% as compared to the corresponding period last year;
- Gross margin of the Group rose by 2.54 pp to 32.71%, as compared to 30.17% in the corresponding period last year;
- Earnings per share was US0.36 cents, an increase of US0.05 cents as compared to the corresponding period last year;
- Turnover of the Group amounted to US\$423 million, an increase by 23.45% as compared to the corresponding period last year;
- Turnover for instant noodle, bakery and beverage were US\$274.182 million, US\$39.485 million and US\$100.541 million respectively. Their growth rates were 9.31%, 19.18% and 103.52% respectively from the previous year.

